



ADDTECH HUB PLC

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ADD prepares to hold the Extraordinary General Meeting of shareholders on 6 February 2025

Requesting approval for a capital increase plan of 8 million shares to support the share exchange with G&K from Hong Kong



Mr. Sompoch Tanutantivong, CFO of AddTech Hub Public Company Limited (“ADD”), revealed that the Company plans to hold the Extraordinary General Meeting of Shareholders on 6 February via electronic means. The purpose of the meeting is to seek approval for a capital increase plan of THB 4 million, raising the registered capital from the original THB 80 million to THB 84 million. This will be achieved by issuing 8 million new ordinary shares with a par value of THB 0.50 per share. These new shares will support a private placement to G&K at a price of THB 7.50 per share, totaling THB 60 million. This share exchange will be in lieu of cash payment for 27.40 shares of Glory Limited, at an exchange ratio of 1 ordinary share in Glory Limited for 292,000 newly issued ordinary shares of ADD.

It is worth noting that on 20 December 2024, ADD's Board approved the acquisition of Glory Limited, a business providing music monetization support services, and Ocean Shine Far East Limited, a music producer for video content on online channels, both from Hong Kong. The total acquisition value is THB 220 million, with THB 160 million paid in cash and an additional THB 60 million through this share exchange. This acquisition is seen as a win-win for ADD, as it is expected to generate continuous growth from Music Monetization Service revenue, thereby supporting a turnaround in this year's performance.



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