

## Minutes of the 2025 Annual General Meeting of Shareholders

### Meeting date and time

AddTech Hub Public Company Limited (the “Company”) held the 2025 Annual General Meeting of Shareholders (E-AGM) on Friday 18 April 2025 at 10.00 hours. It was a meeting via electronic means only.

### Commencement of the meeting

Mrs. Kanoktip Charoenratsamee acted as the meeting moderator (the “meeting moderator”), informed the meeting for acknowledgement regarding the Company's information primarily that:

The Company has registered capital of	80,000,000 Baht
Paid-up capital	80,000,000 Baht
Being ordinary shares of	160,000,000 Shares
Par value per share	0.50 Baht

In this regard, the persons entitled to attend the 2025 Annual General Meeting of Shareholders would be the persons whose names appear in the shareholder register on the date of collecting the names of shareholders entitled to attend the 2025 Annual General Meeting of Shareholders, that was the date: 20 March 2025.

Currently there were 19 shareholders of the Company individually holding a total of 95,349,893 shares and 19 shareholders by proxy holding a total of 4,652,302 shares, totaling 38 shareholders holding a total of 100,002,195 shares, representing 62.50% of the total number of the shares sold, attending the meeting via electronic means to constitute the quorum of the meeting according to the Company's Articles of Association. According to the Company's Articles of Association, Article 33, it is specified that the quorum of the shareholders' meeting must contain shareholders and proxies (if any) attending the meeting not less than twenty-five (25) shareholders or not less than one-half (1/2) of the total number of shareholders and must hold shares in aggregate not less than one-third (1/3) of the total number of shares sold to constitute the quorum of the meeting.

Before proceeding with the agenda of the meeting, the meeting moderator introduced the directors, legal advisor and auditor of the Company attending the meeting as follows:

### Directors attending the meeting in person

- |                              |  |
|------------------------------|--|
| 1. Mr. Chirapan Sintunava    | Chairman of the Board of Directors and Chairman of the Audit Committee |
| 2. Mr. Pat Sadavongvivad     | Audit Committee  |
| 3. Mr. Jenvit Jivakulchainan | Vice Chairman of the Board and Executive Director                      |

4. Mr. Chawan Boonprakobsap Executive Chairman, Nomination and Remuneration Committee and Chief Executive Officer

5. Mr. Sompoch Tanutantivong Executive Director and Chief Financial Officer

Director attending the meeting via electronic means

Mr. Sirutt Ratanapaitoon Audit Committee and Nomination and Remuneration Committee

Director who had mission and could not attend the meeting

Ms. Yaowarote Klinboon Audit Committee and Chairman of the Nomination and Remuneration Committee

In which 6 directors out of 7 directors attended the meeting, representing 85.71%.

Auditor from PricewaterhouseCoopers ABAS Limited (attended the meeting via electronic means)

Miss Tithinun Vankeo

Legal advisor from Pranart Law & Real Estate Company Limited (attended the meeting in person)

Mr. Sedthawooth Hinsri Vote counting inspector

The meeting moderator invited Mr. Chirapan Sintunava, Independent Director, Chairman of the Board of Directors and Chairman of the Audit Committee, to preside over the meeting (the “Chairman”) and open the 2025 Annual General Meeting of Shareholders in which the Chairman said today's meeting was via electronic means where shareholders and attendees could attend the meeting without having to come to the meeting in person and the meeting via electronic means was conducted in accordance with the criteria of relevant laws and security standards for meetings via electronic means.

In this general meeting of shareholders, the Company had operated according to the principles of good corporate governance. During 18 October 2024 to 31 December 2024, the Company invited the shareholders to nominate names of persons to be considered and selected as the Company's directors and propose agenda of the meeting and send questions regarding the Company in advance, before the date of the general meeting of shareholders. When it was the expiration of such period, it turned out that no shareholder nominated any person for the Company to consider as a director. Neither agenda of the meeting nor question in advance was presented to the Company.

At this meeting, the Company encouraged the use of technology in meetings in addition to electronic meetings by introducing the e-Proxy Voting system of Thailand Securities Depository Co., Ltd. to use for proxies in shareholders' meetings via electronic channels, including using QR Code to consider the meeting invitation

letter and Form 56-1 One Report instead of paper documents to be efficient, convenient and fast for shareholders, as well as reducing the amount of paper waste that would occur. In today's general meeting of shareholders, the meeting would be recorded in the form of video media. Therefore, personal information of the meeting participants was collected, used and disclosed to record and prepare minutes of meeting including management of the meeting. Then, the Chairman assigned the meeting moderator to proceed with the meeting according to the agenda.

In this regard, in order to ensure that the meeting was in accordance with the principles of good corporate governance regarding voting at the meeting, the meeting moderator explained the voting procedures and counting of the votes as follows:

1. The Company used the electronic conferencing media system of Quidlab Company Limited that is an E-AGM system service provider that complies with the standard for organizing meetings via electronic means of the Electronic Transactions Development Agency, Ministry of Digital Economy and Society. It will be broadcast live from the meeting location according to the rules and methods specified by law.

2. As this meeting is a meeting via electronic means, therefore, the ballot cards were not printed for the participants.

3. At the meeting, the agenda will be considered in the order specified in the meeting invitation letter.

4. To vote at the meeting, it shall be deemed that one (1) share has one (1) vote.

5. In voting, counting the voting results in each agenda will count the votes of the shareholders attending the meeting via electronic means and the votes of the shareholders who appoint proxies that was recorded in advance when the proxy registered to attend the meeting.

6. The shareholders can select to vote in each agenda by voting for agreeing, disagreeing, or abstention by clicking to select on the menu to vote in the system. The voting cannot be divided to vote into parts.

In case of a shareholder who has made a letter of proxy in Form B and Form C which requires the proxy to vote according to the wish of the shareholder or proxy, the Company will vote according to the wish of the shareholder or proxy.

In case of foreign shareholder who appoints a custodian in Thailand to be a share depository and keeper, the custodian can vote separately for agreeing, disagreeing or abstaining at the same time in each agenda by separating the votes to be equal to the number of shares held by the custodian.

The Company will give shareholders sufficient time to vote. During the opening for voting in each agenda, if the shareholder or proxy does not make any mark, it will be deemed that the shareholder has resolution to approve the proposed agenda.

For counting the voting results, it is divided into 3 types as follows:

1) Agenda that must be approved by a majority vote of the shareholders attending the meeting and casting their votes.

The vote basis will be calculated by counting only the votes of the shareholders who voted in agreeing and disagreeing only. The votes of the shareholders who abstained from voting will not be counted.

2) Agenda that must have resolution to approve by votes of not less than two-thirds of the total votes of the shareholders attending the meeting.

The vote basis will be calculated by counting the votes of all shareholders attending the meeting who vote to agree, disagree and abstain.

3) Agenda that must be approved by votes of not less than three-fourths of the total number of votes of the shareholders attending the meeting and having the right to vote.

The vote basis will be calculated by counting the votes of all shareholders attending the meeting and having the right to vote to agree, disagree and abstain.

7. To vote, the shareholders will be introduced to press at the E-Voting tab to vote in each agenda within the specified time (1 minute). The details are as follows:

7.1 To vote, the shareholders press the person-shaped button on the left-hand side of the screen. The meeting agenda will appear with buttons for choosing to vote "agree," "disagree," and "abstain".

7.2 Shareholders vote by choosing to vote according to their wishes.

7.3 The voting time for each agenda item is 1 minute. If voting has not yet closed, shareholders can change their votes until the system closes.

7.4 The system will display the status of the last vote that was selected.

7.5 If the shareholder or proxy does not press any voting buttons or cancels voting without pressing a new voting button, the Company will consider that the shareholder agrees with that agenda.

7.6 When the Company announces the end of the vote for any agenda, the shareholders or proxies will no longer be able to vote on that agenda.

After voting has been completed, the shareholders can press the person symbol to fold up the menu and continue participating in the meeting.

8. In the event that the shareholders wish to change their vote, they can do so by selecting the new vote again. However, if the agenda item has already been closed for voting, shareholders will not be able to cast or change their votes.

9. The system will collect the votes by counting the total votes from those who voted via E-Voting and those who voted in advance via proxy.

10. The vote basis and number of shareholders in each agenda may not be equal due to the gradual entry into the meeting system of shareholders and proxies. As a result, the number of participants in each agenda may not be the same.

In the votes tally, counting the votes in each agenda will count only the votes of the shareholders at the meeting who vote to disagree and abstain from voting, then those votes will be deducted from the total number of votes of the shareholders at the meeting. The remainder will be considered as the votes of approval.

Voting in the proxy form sent by the shareholders to the Company as follow will be voided and treated as a bad card:

- 1) Vote where more than one box is checked.
- 2) Vote with conflicting intentions.
- 3) Vote with strikeout and without corresponding signature.
- 4) Vote that does not have a vote in any of the fields.

11. In the election of directors to replace those retired by rotation, the Company will proceed for the meeting to consider and elect such persons individually.

12. Voting resolution shall be made by a majority of votes. If the votes are equal, the Chairman of the meeting shall cast one more deciding vote.

13. Before voting in each agenda, the Chairman will give the attendees an opportunity to ask questions related to that agenda as appropriate.

Attendees can ask questions related to the agenda being considered.

In the case that shareholders who wish to ask questions by typing a message, they can do so as follows:

- 1) Click on the “Ask Question” menu to take you to the “Ask Question” chat screen.
- 2) Type a message to ask.
- 3) Press “Send” to send the question.

In the event that shareholders wish to inquire through conversation, they can do so as follows:

- 1) Click on the “Raise Hand” symbol.
- 2) Wait for the Company to grant permission to ask questions.
- 3) When the Company grant permission, you can press to turn on the camera and turn on the microphone to ask questions.

When asking each question, either by typing a message or through conversation, the attendees are encouraged to inform the name-surname and specify whether you are attending by yourself or as a proxy before asking any questions for the benefit of recording complete and accurate minutes of the meeting.

The Company allows the opportunity for the attendees to submit questions in each agenda. In the event that there is no attendee inquiry within 1 minute, the Company will continue the meeting. If shareholders have additional questions, you can type the questions via Chat and the staff will read your questions later.

After that, the meeting moderator conducted the meeting according to the following agendas:

**Agenda 1: To certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2025 held on 6 February 2025**

The meeting moderator proposed that the meeting consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2025 held on 6 February 2025. The copy of Minutes of the Extraordinary General Meeting of Shareholders No.1/2025 appeared in **Attachment 1** sent to all shareholders together with the invitation letter for the meeting. Then the meeting moderator gave the meeting an opportunity to ask questions. It appeared that no one asked any question.

**Meeting resolution**

The meeting considered and unanimously certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2025, with the following votes:

Agree:	100,002,195	votes,	Percentage:	100.0000
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	-	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	100,002,195	votes,	Percentage:	100.0000

There were 38 shareholders attending the meeting in this agenda.

## Note

The resolution of this agenda must be certified by majority vote of the total votes of the shareholders who attend the meeting and cast their votes.

### Agenda 2: To acknowledge the performance of the Company for the year 2024

The meeting moderator informed the meeting that the Company had compiled the operating results for the year 2024 ended 31 December 2024 in the 2024 Annual Registration Statement / Annual Report (56-1 One Report). The meeting moderator invited Mr. Sompoch Tanutantivong, Executive Director and Chief Financial Officer, to be the person summarizing the Company's operating results for the year 2024 to the meeting for acknowledgment. Mr. Sompoch explained that the financial position of the Group in 2024 was quite stable, not different from 2023 and 2022, with details as follows.

- Total assets decreased from 2023, which was approximately THB 634.66 million, to approximately THB 590.70 million.

- Total equity decreased from approximately THB 550.45 million in 2023 to approximately THB 504.10 million.

The reason for the decrease in total assets and total equity in 2024 was because the Company paid dividends to shareholders in excess of net profit.

- Total income increased slightly from 2023, which was approximately THB 319.66 million, to approximately THB 323.41 million.

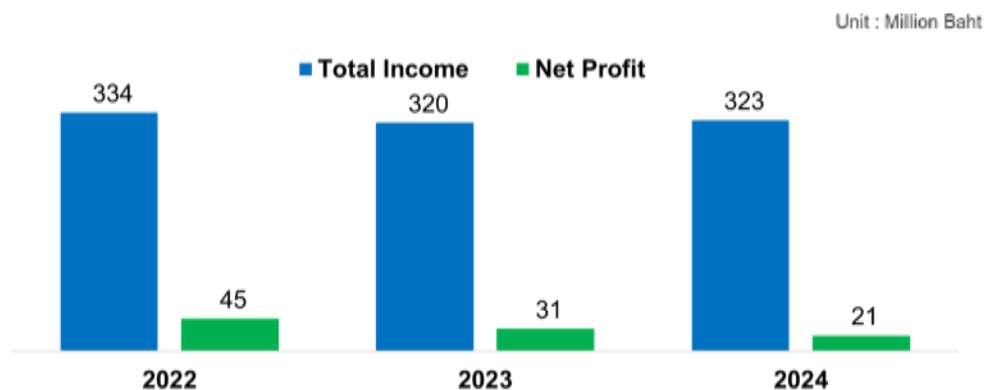
- Net profit decreased from 2023, which was approximately THB 30.75 million, to approximately THB 21.44 million.

The Company's total income increased but net profit decreased because the Company received a relatively high share of losses from investments in associates, resulting in a decrease in earnings per share from 2023, which was approximately THB 0.19 per share, to approximately THB 0.12 per share.

Unit : Million Baht

Consolidated	Year 2022	Year 2023	Year 2024
Total Assets	606.12	634.66	590.70
Total Liabilities	73.57	84.21	86.60
Total Equity	532.56	550.45	504.10
Total Income	334.08	319.66	323.41
Net Profit	45.01	30.75	21.44
Earnings Per Share	0.29	0.19	0.12

In 2022, the Company's total income decreased by approximately 35% and net profit decreased by approximately 54% from 2021 because in 2021, the government announced a lockdown measure due to the COVID-19 epidemic, causing consumers to use technology services intensively, resulting in the Group's income being relatively high. After that, total income in 2022 and 2023 began to decrease to approximately THB 320-330 million after the business sector resumed normal operations. In 2024, the Company's total income from the Company's business increased slightly by 1% from 2023, but net profit decreased by 30% because the Company received a relatively high share of losses from investments in associates as mentioned previously.



Total income and net profit of the Company in 2022-2024

Growth	2022	2023	2024
Total Income	-35%	-4%	+1%
Net Profit	-54%	-32%	-30%

Growth rate of total income and net profit in 2022, 2023 and 2024

The overall income from the Company's service business in 2024 was approximately THB 317 million, a slight decrease compared to 2023, which was approximately THB 318 million, but the gross profit increased from approximately THB 81 million to approximately THB 97 million, representing a gross profit margin of approximately 31% due to increased income from the digital solution service business. Details of income and gross profit by business segment are as follows:

#### 1. Digital Content Service Business

The Company's income and gross profit from the digital content service business decreased significantly in 2024, decreasing from THB 257 million and THB 66 million in 2023, respectively, to approximately THB 215 million and THB 52 million, respectively, representing a gross profit margin of approximately 24% because the digital content service business is a business with mostly variable costs. When the Company's



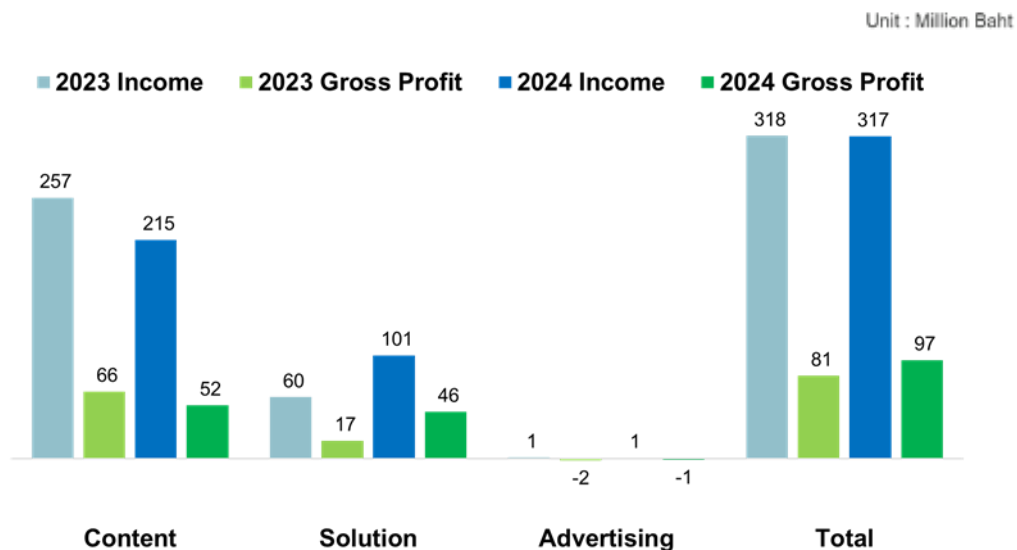
income decreased, the gross profit decreased accordingly. The reason for the decrease in income from the digital content service business was that the situation of marketing channels in 2024 were quite challenging, especially the telesales channel.

## 2. Digital Solution Service Business

The Company's income and gross profit from the digital solution service business increased significantly in 2024, at approximately THB 101 million and THB 46 million, respectively, from approximately THB 60 million and THB 17 million in 2023, respectively, or a gross profit margin of approximately 45%. This was because in mid-2023, the Company provided more digital solution services to an operator and recognized revenue for the full year in 2024, resulting in a relatively high increase in income from the digital solution service business in 2024. The digital solution service business has mostly fixed costs, so when income increases, the gross profit margin increases accordingly. The Company will try to expand the digital solution business in the future.

## 3. Advertising Business

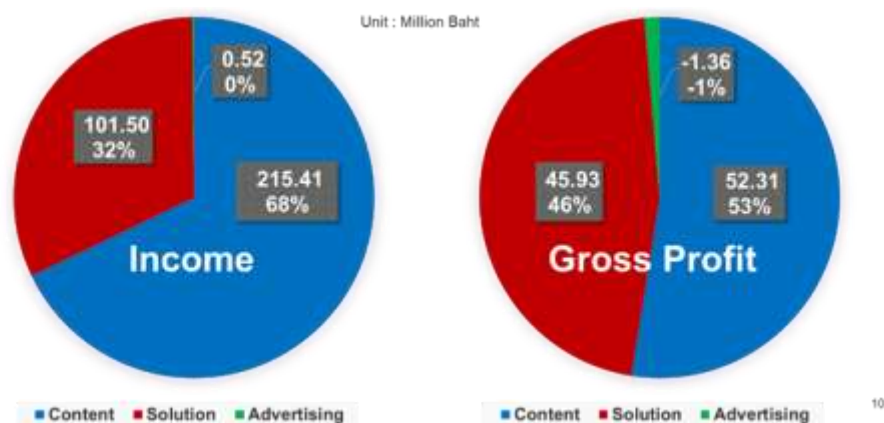
The Company's income from the advertising business in 2024 was approximately THB 1 million, which the Company had tried to reduce costs, resulting in a decrease in gross loss from approximately THB 2 million in 2023 to approximately THB 1 million in 2024. The main customers of the advertising business are real estate developers who still spend relatively low on marketing.



Income and gross profit in each business segment of the Company in 2024 compared to 2023

When comparing the proportion of income and gross profit in each segment of business of the Company, it could be seen that the digital content service business had the highest income proportion at approximately THB 215.41 million or approximately 68%, the digital solution service business at approximately

THB 101.50 million or approximately 32%, and the advertising business at approximately THB 0.52 million or 0%. The gross profit proportion of the digital content service business is approximately THB 52.31 million or approximately 53%, while the digital solution service business has gross profit of approximately THB 45.93 million or approximately 46%. This showed that even though the digital solution service business had a proportion of income less than half of the digital content service business, it could still contribute a relatively high gross profit because the digital solution service business had mostly fixed costs. If the digital solution service business could be expanded, it would be able to increase the Company's gross profit considerably. As for the advertising business, it had a gross loss of approximately THB 1.36 million or 1% of the Company's total gross profit.



Proportion of income and gross profit by business segment of the Company in 2024

The Company's financial information in 2024 compared to 2023 is as follows:

#### 1. Statement of income

- Services income in 2024 was approximately THB 317.43 million, a slight decrease from 2023, which was approximately THB 317.89 million, consisting of approximately THB 215 million in income from the digital content service business and approximately THB 101 million in income from the digital solution service business.

- Cost of services decreased significantly from approximately THB 236.58 million in 2023 to approximately THB 220.56 million in 2024, or a decrease of 7%, due to the decrease in income from the high-cost digital content service business, while income from the lower-cost digital solution service business increased. This resulted in a decrease in the Company's overall costs.

- Gross profit was approximately THB 96.88 million, an increase from approximately THB 81.31 million in 2023, or an increase of approximately 19%.

- Other income increased from approximately THB 1.77 million in 2023 to approximately THB 5.97 million in 2024, or an increase of 238%, with most of the other income coming from interest on loans to associate and interest on investments in money market mutual funds.

- Services expenses were relatively stable from approximately THB 4.82 million to approximately THB 5.07 million.

- Administrative expenses increased from approximately THB 36.96 million to approximately THB 44.97 million, mostly from various consulting fees, including audit fees for the target companies in which the Company intended to invest, which was scheduled to be completed in the second quarter of 2025.

- Other expenses increased from approximately THB 5.15 million to approximately THB 8.31 million, mainly from losses from investments of approximately THB 5 million, as the Company considered that such investments were unlikely to yield returns in the future. Therefore, it was recognized as a loss from investment in 2024.

- Profit from operating activities increased from approximately THB 36.14 million to approximately THB 44.49 million, or an increase of approximately 23%, which overall showed that the Company's core business operations had recovered quite well in 2024.

- Share of loss from investment in associates, increased from a loss of approximately THB 1.07 million in 2023 to a loss of approximately THB 20.96 million in 2024 because several associates in which the Company had invested had postponed the delivery of various projects due to customer requests, for both construction and consulting work. The Company expected that in 2025, there would be no high loss from investment in associates as in 2024.

- Net profit of approximately THB 21.44 million, down from approximately THB 30.75 million in 2023, or a decrease of approximately 30%.

Statement of Income	2023	2024	Change
<b>Services Income</b>	<b>317.89</b>	<b>317.43</b>	<b>-0%</b>
Cost of Services	(236.58)	(220.56)	-7%
<b>Gross Profit</b>	<b>81.31</b>	<b>96.88</b>	<b>+19%</b>
Other Income	1.77	5.97	+238%
Services Expenses	(4.82)	(5.07)	+5%
Administrative Expenses	(36.96)	(44.97)	+22%
Other Expenses	(5.15)	(8.31)	+62%
<b>Profit from Operating Activities</b>	<b>36.14</b>	<b>44.49</b>	<b>+23%</b>
Investments in Associates	(1.07)	(20.96)	+1856%
Finance Costs	(0.32)	(0.48)	+52%
<b>Profit before Income Tax</b>	<b>34.76</b>	<b>23.06</b>	<b>-34%</b>
Income Tax Expense	(4.01)	(1.61)	-60%
<b>Profit for the Period</b>	<b>30.75</b>	<b>21.44</b>	<b>-30%</b>

Statement of Income in 2024 compared to 2023

## 2. Statement of financial position

### 2.1 Total Assets

In 2024, the Company's total assets decreased from approximately THB 634.66 million to approximately THB 590.70 million, as follows:

2.1.1 Current assets decreased from approximately THB 352.45 million to approximately THB 327.33 million, as the Company paid dividends to shareholders, resulting in a decrease in cash. Current assets consisted of:

- Cash, cash equivalents, and highly liquid investments totaling approximately THB 174 million
- Trade receivables of approximately THB 87 million
- Loan of THB 60 million, which the Company lent to associates to expand operations while the Company received returns in the form of interest from the loan as well.

2.1.2 Non-current assets decreased from approximately THB 282.21 million to approximately THB 263.36 million, mainly due to losses from investments in associates.

### 2.2 Total liabilities

The Company's total liabilities increased slightly from approximately THB 84.21 million in 2023 to approximately THB 86.60 million in 2024, with details as follows:

2.2.1 Current liabilities decreased from approximately THB 72.74 million to approximately THB 67.81 million.

2.2.2 Non-current liabilities increased from approximately THB 11.47 million to approximately THB 18.79 million, mainly due to the recognition of office lease contract that was renewed.

2.3 Owners' equity of the parent company decreased from approximately THB 547.25 million to approximately THB 499.23 million, mainly due to the Company paying dividends to shareholders in excess of the Company's net profit from its operations.

Statement of Financial Position	2023	2024
Current Assets	352.45	327.33
Non-current Assets	282.21	263.36
<b>Total Assets</b>	<b>634.66</b>	<b>590.70</b>
Current Liabilities	72.74	67.81
Non-current Liabilities	11.47	18.79
<b>Total Liabilities</b>	<b>84.21</b>	<b>86.60</b>
<b>Equity to Owners of Parent</b>	<b>547.25</b>	<b>499.23</b>
Non-controlling interests	3.20	4.87

Statement of Financial Position in 2024 compared to 2023

### 3. Statement of Cash flows

In 2024, the Company had cash and cash equivalents of approximately THB 73.08 million, down from approximately THB 168.70 million in 2023, due to investment in money market fund and dividend payments to shareholders, with details as follows:

3.1 Net cash received from operating activities increased significantly from approximately THB 10.42 million to approximately THB 55.62 million, as an Operator requested to postpone payment from the end of the fourth quarter of 2023 to early January 2024, resulting in lower than normal cash flow in 2023.

3.2 Net cash used in investing activities was approximately THB 81.12 million, decreased from approximately THB 174.88 million in 2023, due to the Company not making any investment in associates in 2024. Only the excess liquidity of the Company was invested in additional money market mutual funds, which did not affect the Company's liquidity in any way.

3.3 Net cash used in financing activities increased from approximately THB 15.79 million to approximately THB 70.12 million, mainly for paying dividends to shareholders. In 2023, dividends to shareholders of approximately THB 12.80 million were paid, and in 2024, dividends to shareholders of approximately THB 67.13 million were paid.

Statement of Cash Flows	2023	2024
<b>Cash flows from Operating activities</b>	<b>10.42</b>	<b>55.62</b>
<b>Cash flows from Investing activities</b>	<b>(174.88)</b>	<b>(81.12)</b>
Payment of lease liabilities & interest	(2.99)	(2.99)
Dividends paid	(12.80)	(67.13)
<b>Cash flows from Financing activities</b>	<b>(15.79)</b>	<b>(70.12)</b>
<b>Net change in Cash &amp; cash equivalents</b>	<b>(180.26)</b>	<b>(95.62)</b>
Opening balance of Cash & cash equivalents	348.96	168.70
<b>Closing balance of Cash &amp; cash equivalents</b>	<b>168.70</b>	<b>73.08</b>

Statement of Cash Flows in 2024 compared to 2023

### 4. Financial ratios

Financial ratios in 2024 compared to 2023 were as follows:

- Gross profit margin of approximately 31%, increased from approximately 26%, indicating a fairly good recovery of the Company's core business.

- Net profit margin of approximately 7%, decreased from approximately 10% due to losses from investments in associates. This resulted as well in a decrease in the return on assets (ROA) and return on equity (ROE) to approximately 4%.

- Asset turnover ratio was similar to 2023, from approximately 0.52 times to approximately 0.53 times.
- Average collection period and average payment period were both longer, with an average collection period of 112 days from debtors and an average payment period of 106 days from to creditors, resulting in a positive cash cycle of 6 days, with the Company managing its cash flows to be consistent between collection from debtors who are operators and payments to creditors who are the Company's business partners.
- Interest-bearing debt was approximately THB 8.70 million, an increase from 2023, which was approximately THB 3.28 million, because it was a debt that was subjected to interest recognition according to the renewal of lease contract for office space for a period of 3 years, so the interest-bearing debt increased.
- Total debt to total assets ratio (Debt ratio) increased to approximately 1.47%.
- Debt to equity ratio was approximately 0.17 times.
- Current ratio decreased slightly from 4.85 times to 4.83 times.
- Net working capital was approximately THB 259.53 million, showing that the Company still had a fairly stable financial position and continuous performance.

Performance	2023	2024
Gross profit margin	26%	31%
Net profit margin	10%	7%
Return on assets	5%	4%
Return on equity	6%	4%
Activity	2023	2024
Asset turnover	0.52	0.53
Average collection period (Days)	103	112
Average payment period (Days)	94	106

Financing	2023	2024
Interest-bearing debt	3.28MB	8.70MB
Debt ratio	0.52%	1.47%
Debt/Equity ratio	0.15	0.17
Liquidity	2023	2024
Current ratio	4.85	4.83
Net working capital	279.72MB	259.53MB
Cash cycle (Days)	+9	+6

Financial ratios in 2024 compared to 2023

For the sustainability performance (Environment, Social and Governance: ESG) and Corporate Governance in the past year, the Company had carried out the following:

- 1) Increase the efficiency of the service system and enhance the level of security by
  - Increase the efficiency of operations in all processes to be more compact and faster
  - Promote the potential for cybersecurity to protect the system infrastructure. The Company had been certified with the ISO/IEC 27001: 2022 information security management system standard

2) Use energy efficiently to reduce the impact on the environment

- The Company had participated in the preparation of the organization's carbon footprint report since 2021 and planned to consider the received report to set guidelines for reducing the amount of greenhouse gas emissions from the Group's business activities in the future. In addition, the Company had purchased carbon credit to offset the amount of greenhouse gases generated every year to demonstrate social and environmental responsibility and to proceed with the Company's carbon neutrality goal.

3) Committed to increasing income from expanding services and business

- The Company had increased the Group's income through expanding services from existing businesses and expanding income from investments in various businesses both domestically and internationally to diversify the risk from the Company's core business and generate sustainable and consistent returns for stakeholders and partners in the service value chain.

In this regard, the Group had complied with the good corporate governance policy and placed importance on anti-corruption by establishing a written anti-corruption policy and guidelines, reviewing the appropriateness of the policy annually, and communicating it at all levels of the organization and to external parties as guidelines for business operations. In the past, the Company had never received any complaints regarding the organization's operations. In addition, the Company had been in the process of preparing to become a member of the Thai Private Sector Collective Action Against Corruption (CAC) by the Thai Institute of Directors Association.

Then the meeting moderator gave the meeting an opportunity to ask questions. It appeared that no one asked any question.

Meeting resolution

The meeting considered and acknowledged the Company's operating results for the year ended 31 December 2024, having the details as proposed.

Note

This agenda was agenda for acknowledgement, therefore, there was no resolution.

**Agenda 3: To consider and approve the consolidated and separate financial statements of the Company for the year ended 31 December 2024**

The meeting moderator informed the meeting that the Company had prepared the financial statements for the year ended 31 December 2024 that had been audited by the Company's auditors and had



been considered by the Audit Committee and the Board of Directors, then the Company proposed to the shareholders' meeting at the annual general meeting for consideration and approval with the details in Form 56-1 One Report as appeared in Attachment 2 that was sent to all shareholders along with this meeting invitation letter. The main points could be summarized as follows:

The Company's consolidated financial statements As at 31 December 2024	Unit: million THB
Total assets	590.70
Total liabilities	86.60
Total equity	504.10
Total income	323.41
Net profit	21.44
Earnings per share (Baht)	0.12

The meeting moderator gave the meeting an opportunity to inquire. It appeared that no one asked any question. The meeting moderator therefore requested the meeting to approve the consolidated and separate financial statements of the Company for the year ended 31 December 2024 with details as mentioned above.

#### Meeting resolution

The meeting considered and approved the consolidated and separate financial statements of the Company for the year ended 31 December 2024 with the following votes:

Agree:	99,997,514	votes,	Percentage:	100.0000
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	4,681	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	100,002,195	votes,	Percentage:	100.0000

There were 38 shareholders attending the meeting in this agenda.

#### Note

The resolution of this agenda must be certified by majority vote of the total votes of the shareholders who attend the meeting and cast their votes.



**Agenda 4: To consider and approve the appropriation of profit as legal reserve and the dividend payment for the year 2024**

**4.1 To consider and approve the appropriation of profit as legal reserve**

The meeting moderator explained that according to the Public Limited Companies Act B.E. 2535 Section 116 and Article 45 of the Company's Articles of Association, the Company must allocate a portion of the annual net profit as reserve of not less than five percent of the annual net profit, less the accumulated loss brought forward (if any), until this reserve is not less than ten percent of the registered capital.

The Board of Directors deemed it appropriate to propose to the meeting to consider and refrain from appropriating net profit as legal reserve. As the Company had appropriated the legal reserve of the Company up to ten percent of the Company's registered capital as stipulated in the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association; therefore, there was no need to consider appropriating profit as legal reserve.

**4.2 To consider and approve the dividend payment for the year 2024**

The Company has policy to pay dividends at the rate of not less than 40% of the net profit from the separate financial statements after corporate income tax deduction and all types of reserves as stipulated in the laws and the Articles of Association of the Company. However, such dividend payment is subject to change, depending on necessity and other appropriateness as the Board of Directors deems appropriate.

According to the Public Limited Companies Act B.E. 2535 Section 115 and Article 44 of the Company's Articles of Association, there is prohibition to pay dividends from other types of money than profit. In the event that the Company still has accumulated loss, it is forbidden to pay dividend. Dividend shall be divided according to the number of shares, per one share equally, except in the case where the Company issues preferred shares and the preferred shares receive dividend differently from ordinary shares, the Company will allocate dividend as specified. Dividend payment must be approved by the shareholders' meeting. The Board of Directors may approve interim dividends to shareholders from time to time, when the Board of Directors considers that the Company is profitable enough to do so and when the interim dividend has been paid, such dividend payment shall be reported to the shareholders' meeting in the next shareholders' meeting. Payment of dividends shall be made within one (1) month from the date of the shareholders' meeting, or resolution of the Board of Directors meeting, as the case may be. There shall be letter to inform in writing to the shareholders and the notice of payment of dividend shall be published in newspaper for not less than three (3) consecutive days.

The Board of Directors deemed it appropriate to propose to the meeting to consider and approve the dividend payment for the year 2024 and interim dividend payment notification; the details were as follows:

1. Approve the dividend payment from the operating results of the year 2024 for an additional amount of THB 14,400,000 (fourteen million four hundred thousand THB only), equivalent to THB 0.09 per share on 9 May 2025, appropriated from net profit. It is divided into 2 parts:

1) Dividend of THB 0.01 per share, appropriated from net profit taxed at the rate of 20%, which individual shareholders are subject to withholding tax of 10%, but are allowed tax credit equal to twenty-eighthieth of the dividends in the amount of THB 1,600,000.

2) Dividend of THB 0.08 per share, appropriated from the net profit of subsidiaries' business that has investment promotion privilege from the Board of Investment that are in the process of exercising tax exemption right. Individual shareholders are subject to withholding tax of 10% and are not allowed any dividend tax credit in the amount of THB 12,800,000.

2. The Company had paid interim dividends from the operating results in 2024 as follows:

Resolution of the Board of Directors Meeting No.	Meeting date	Paid from operating results	Payment amount (THB)	Dividend payment date
3/2024	10 May 2024	Quarter 1/2024	27,200,000	7 Jun. 2024
4/2024	9 Aug. 2024	Quarter 2/2024	8,000,000	9 Sep. 2024
5/2024	12 Nov. 2024	Quarter 3/2024	8,000,000	12 Dec. 2024
Total			43,200,000	

The total amount of dividends paid to shareholders by the Company in 2024 was THB 57,600,000 (fifty-seven million six hundred thousand THB only), or equal to THB 0.36 per share, or 99.06% of net profit from the separate financial statements, which was in accordance with the Company's dividend payment policy.

Dividend information for the year 2023 compared to the year 2024		
Details - Separate financial statements	2023	2024
Net profit (THB million)	24.83	58.14
Number of shares (shares)	160,000,000	160,000,000
Amount of dividend paid (THB/share)	0.17	0.36
Interim dividend (THB million)	3.20	43.20
Annual dividend (THB million)	24.00	14.40
Total dividend paid (THB million)	27.20	57.60
Dividend payout ratio (%)	109.54	99.06

In this regard, the Board of Directors resolved to determine the list of shareholders who had the right to receive dividends (Record Date) on 20 March 2025 and the dividend payment date on 9 May 2025. The meeting moderator gave the meeting an opportunity to inquire. It appeared that no one asked any question.

#### Meeting resolution

The meeting considered and unanimously approved the appropriation of net profit as legal reserve and the dividend payment for the year 2024. The details were as follows:

1. Refrain from appropriating net profit as legal reserve because the Company had appropriated the legal reserve of the Company up to ten percent of the Company's registered capital as stipulated in the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association. Therefore, there was no need to consider appropriating profit as legal reserve.

With the following votes:

Agree:	101,777,495	votes,	Percentage:	100.0000
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	-	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	101,777,495	votes,	Percentage:	100.0000

There were 39 shareholders attending the meeting in this agenda.

#### Note

The resolution of this agenda must be certified by majority vote of the total votes of the shareholders who attend the meeting and cast their votes.

2. Approve the dividend payment from the operating results of the year 2024 for an additional amount of THB 14,400,000 (fourteen million four hundred thousand THB only), equivalent to THB 0.09 per share on 9 May 2025, appropriated from net profit. It is divided into 2 parts:

1) Dividend of THB 0.01 per share, appropriated from net profit taxed at the rate of 20%, which individual shareholders are subject to withholding tax of 10%, but are allowed tax credit equal to twenty-eighth of the dividends in the amount of THB 1,600,000.

2) Dividend of THB 0.08 per share, appropriated from the net profit of subsidiaries' business that has investment promotion privilege from the Board of Investment that are in the process of exercising tax exemption right. Individual shareholders are subject to withholding tax of 10% and are not allowed any dividend tax credit in the amount of THB 12,800,000.

With the following votes:

Agree:	101,777,495	votes,	Percentage:	100.0000
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	-	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	101,777,495	votes,	Percentage:	100.0000

There were 39 shareholders attending the meeting in this agenda.

#### Note

The resolution of this agenda must be certified by majority vote of the total votes of the shareholders who attend the meeting and cast their votes.

#### **Agenda 5: To consider the election of directors in replacement of those retiring by rotation for the year 2025**

The meeting moderator explained that according to the Public Limited Companies Act B.E. 2535 Section 71 and Article 17 of the Company's Articles of Association require that directors shall retire by rotation at the annual general meeting of shareholders in one-third rate or the number closest to one-third. Directors retired by rotation may be re-elected as a new director. In the 2025 Annual General Meeting of Shareholders, there were 3 directors who were due to retire by rotation as follows:

- 1) Ms. Yaowarote Klinboon                      Audit Committee and Chairman of Nomination and Remuneration Committee
- 2) Mr. Jenvit                      Jivakulchainan      Vice Chairman and Executive Committee
- 3) Mr. Sompoch                      Tanutantivong      Executive Committee and Chief Financial Officer

The Nomination and Remuneration Committee (excluding the directors who were stakeholders) considered carefully through the screening and consideration process to obtain people with knowledge, abilities and experience related to the Company's business. It was of the view that all 3 directors above were knowledgeable, capable, experienced and skillful that were beneficial to the Company's operations and having qualifications and not having any prohibited characteristics under the Public Limited Companies Act B.E. 2535 (including the amendments) and the Securities and Exchange Act B.E. 2535 (including the amendments) as well as related announcements, and in order to hold a position as an independent director, he/she is the person who will be able to express opinions independently and in accordance with the relevant criteria and has qualifications as an independent director according to the regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand with profile details as per **Attachment 3.**

In this regard, the Board of Directors (excluding the directors who were stakeholders) had carefully reviewed, carefully considered and resolved to approve in accordance with the opinion of the Nomination and Remuneration Committee and considered appropriate to propose to the meeting to consider and approve the re-election of directors who retired by rotation to be directors for another term. To be in accordance with the principles of good corporate governance and to support the participation of shareholders, the Company had given shareholders the opportunity to nominate suitable persons to be elected as directors in advance from 18 October 2024 until 31 December 2024 by disseminating the details through the Company's website and the news system of the Stock Exchange of Thailand. It appeared that no shareholder nominated a person to be elected as the Company's director.

Then the meeting moderator gave the meeting an opportunity to ask questions. It appeared that no one asked any question.

#### Meeting resolution

The meeting considered and approve the appointment of 3 directors who retired by rotation in the 2025 Annual General Meeting of Shareholders to be re-elected for another term, with details as follows:

Name of directors	Position	Counted votes / %				
		Agree	Disagree	Abstain	Voided card	Total
Ms. Yaowarote Klinboon	Audit Committee and Chairman of Nomination and Remuneration Committee	98,018,684 / 96.3086	3,756,900 / 3.6914	1,911 / 0	-	101,777,495 / 100.0000
Mr. Jenvit Jivakulchainan	Vice Chairman and Executive Committee	101,775,584 / 100.0000	-	1,911 / 0	-	101,777,495 / 100.0000
Mr. Sompoch Tanutantivong	Executive Committee and Chief Financial Officer	101,777,195 / 100.0000	-	300 / 0	-	101,777,495 / 100.0000

There were 39 shareholders attending the meeting in this agenda.

## Note

The resolution of this agenda must be certified by a majority vote of the total votes of the shareholders who attend the meeting and cast their votes.

### Agenda 6: To consider and approve the determination of directors' remuneration for the year 2025

The meeting moderator explained that in order for the shareholders' meeting to determine the directors' remuneration for the year 2025 for directors who are not employees of the Company, the Company has established policies, rules and procedures for nomination and consideration of directors' remuneration, whether in the form of cash, securities, or other. The Nomination and Remuneration Committee has carefully scrutinized by consideration as appropriate to their duties and responsibilities, performance of the Company, operation of the Company and practices in the same industry, including expected benefits from each director, as well as the results of the annual performance appraisal by giving compensation in an appropriate manner and the level that can motivate and retain directors with the required quality and in accordance with the Public Limited Companies Act B.E. 2535 Section 90 and Article 22 of the Company's Articles of Association. It was deemed appropriate to set the amount not exceeding THB 1,188,000, which was the same amount as the remuneration for the year 2024 and the directors who were employees of the Company would not have any remuneration, the details were as follows:

Remuneration details	2024 (THB / Quarter)		2025 (THB / Quarter)	
	Chairman	Director	Chairman	Director
<b>1. Monetary compensation</b>				
- Board of Directors	55,000	33,000	55,000	33,000
- Audit Committee	44,000	22,000	44,000	22,000
- Executive Committee	-	-	-	-
- Nomination and Remuneration Committee	-	-	-	-
- Risk Management Team	-	-	-	-
- Sustainability Management Team	-	-	-	-
- Information Security Management System Team	-	-	-	-
<b>2. Other Remuneration</b>	-	-	-	-

In this regard, the Board of Directors had considered and resolved in accordance with the opinion of the Nomination and Remuneration Committee and deemed appropriate for the meeting to consider and approve the director's remuneration for the year 2025 as proposed. Then the meeting moderator gave the meeting an opportunity to ask questions. It appeared that no one asked any question.

## Meeting resolution

The meeting considered and approve the directors' remuneration for the year 2025 in the amount of not more than THB 1,188,000, which was the same amount as the remuneration for the year 2024 and directors who were employees of the Company would not receive remuneration. The details were as follows:

Remuneration details	2024 (THB / Quarter)		2025 (THB / Quarter)	
	Chairman	Director	Chairman	Director
<b>1. Monetary compensation</b>				
- Board of Directors	55,000	33,000	55,000	33,000
- Audit Committee	44,000	22,000	44,000	22,000
- Executive Committee	-	-	-	-
- Nomination and Remuneration Committee	-	-	-	-
- Risk Management Team	-	-	-	-
- Sustainability Management Team	-	-	-	-
- Information Security Management System Team				
<b>2. Other Remuneration</b>	-	-	-	-

With the following votes:

Agree:	101,774,903	votes,	Percentage:	99.9975
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	2,592	votes,	Percentage	0.0025
Voided card:	-	votes,	Percentage:	-
Total	101,777,495	votes,	Percentage:	100.0000

There were 39 shareholders attending the meeting in this agenda.

## Note

The resolution of this agenda must be certified by votes of not less than two-thirds of the total votes of the shareholders who attend the meeting and cast their votes.

**Agenda 7: To consider the appointment of auditor of the Company and its subsidiaries and the determination of the auditor's remuneration for the year 2025**

The meeting moderator explained that in order to comply with the Public Limited Companies Act B.E. 2535 Section 120 and Article 36 (6) of the Company's Articles of Association, which stipulated that the meeting shall appoint an auditor and determine the audit fee of the Company every year

## 7.1 To consider the appointment of auditor of the Company and its subsidiaries

The Audit Committee agreed that the auditors from PricewaterhouseCoopers ABAS Limited in the past had performed their duties properly, completely, and were independent and had no relationship or interest in any relationship with the Company, subsidiaries, executives, major shareholders or those related to such persons in any way. Therefore, such company was independent in auditing and expressing their opinions on the Company's financial statements and it was a company that had been approved by the Office of the Securities and Exchange Commission (SEC), so it was appropriate to propose PricewaterhouseCoopers ABAS Limited, consisting of the following auditors, to be the auditor of the Company and its subsidiaries for the year 2025:

- 1) Ms. Tithinun Vankeo CPA No. 9432 or
- 2) Ms. Nuntika Limviriyalers CPA No. 7358 or
- 3) Ms. Svasvadi Anumanrajdhon CPA No. 4400

Profiles of the auditors appeared in **Attachment 4.**

In the event that the three auditors were unable to perform their duties, PricewaterhouseCoopers ABAS Limited should provide another Certified Public Accountant of PricewaterhouseCoopers ABAS Limited to be responsible for auditing, reviewing and expressing opinions on the Company's financial statements instead. In the appointment of PricewaterhouseCoopers ABAS Limited as the auditor this time, Ms. Tithinun Vankeo is the only person who signs the financial statements of the Company for the second year.

The Board of Directors had approved the Audit Committee's proposal and proposed to the shareholders' meeting to consider appointing the auditor from PricewaterhouseCoopers ABAS Limited as the auditor of the Company and its subsidiaries for the year 2025, according to the details as proposed.

## 7.2 To consider the determination of the auditor's remuneration for the year 2025

The Audit Committee proposed to consider the remuneration for the auditor (including audit fee for annual financial statements and review fee for quarterly financial statements) with a quoted rate of THB 3,950,000, an increase of THB 250,000 from 2024, due to the associates having more transactions. The proposed fee includes the audit fee for the Application Form for Exercising Corporate Income Tax Exemption Rights and Benefits of Tham Digital Company Limited of THB 100,000. In addition, as the Company was in the process of investing in Glory Limited and Ocean Shine Far East Limited in the second quarter of 2025, the Audit Committee requested the shareholders to approve the audit budget in advance in the amount not exceeding THB 1,000,000, totaling proposed remuneration for the auditor in 2025 to be not exceeding THB 4,950,000. However, the aforementioned auditor's remuneration did not include non-audit fee and out of pocket expenses, such as stamp duty, document printing, etc.



Auditor's fee	2024 (THB)	2025 (THB) (For consideration)
Audit fee for the Company	2,400,000	2,650,000
Audit fees for subsidiaries	1,300,000	1,300,000
Subtotal	3,700,000	3,950,000
Audit budget in advance	-	1,000,000
Total	-	4,950,000
Non audit fee	-	-
Out of pocket expenses	Actual disbursement of 90,800	Actual disbursement

Then the meeting moderator gave the meeting an opportunity to ask questions. It appeared that no one asked any question.

#### Meeting resolution

The meeting considered to approve as follows:

1. Appoint the following auditors:

- 1) Ms. Tithinun Vankeo CPA No. 9432 or
- 2) Ms. Nuntika Limviriyalers CPA No. 7358 or
- 3) Ms. Svasvadi Anumanrajdhon CPA No. 4400

On behalf of PricewaterhouseCoopers ABAS Limited to be the auditor of the Company and its subsidiaries for the accounting period ended on 31 December 2025.

With the following votes:

Agree:	101,773,495	votes,	Percentage:	100.0000
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	4,000	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	101,777,495	votes,	Percentage:	100.0000

There were 39 shareholders attending the meeting in this agenda.

#### Note

The resolution of this agenda must be certified by a majority vote of the total votes of the shareholders who attend the meeting and cast their votes

2. Fix the remuneration for the auditor in the amount of THB 4,950,000 (four million nine hundred and fifty thousand THB only), which included the audit fee for the Application Form for Exercising Corporate Income Tax Exemption Rights and Benefits of Tham Digital Company Limited in the amount of THB 100,000. However, the above audit fee did not include non-audit fee and out of pocket expenses such as stamp duty, document printing, etc.

With the following votes:

Agree:	101,773,495	votes,	Percentage:	100.0000
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	4,000	votes,	Percentage	-
Voided card:	-	votes,	Percentage:	-
Total	101,777,495	votes,	Percentage:	100.0000

There were 39 shareholders attending the meeting in this agenda.

#### Note

The resolution of this agenda must be certified by a majority vote of the total votes of the shareholders who attend the meeting and cast their votes

#### **Agenda 8: To consider other matters (if any)**

No one proposed any other matter to the meeting for consideration, the Chairman therefore adjourned the meeting at about 11.30 hours.

- Chirapan Sintunava -

Signed \_\_\_\_\_

(Mr. Chirapan Sintunava)

Chairman of the Board of Directors