|  |
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| **1 General information** |

AddTech Hub Public Company Limited (the “Company”) is incorporated and resident in Thailand, a public limited company which is listed on the Market for Alternative Investment (MAI).

The address of the Company’s registered office is as follows:

Empire Tower, Unit 4106-7, 41st Floor, 1 South Sathorn Road, Yannawa, Sathorn, Bangkok.

(former address was 99/9 12th Floor Unit 1204-5 Moo 2 Chaengwattana Road, Bangtalad, Pakkret, Nonthaburi).

For reporting purposes, the Company and its subsidiaries are referred to as “the Group”.

The Group is principally engaged in the business providing digital content via telecommunication channels, providing information technology solutions for electronic devices and providing online advertising for products and services.

The interim consolidated and separate financial information are presented in Thai Baht, unless otherwise stated.

This interim consolidated and separate financial information has been reviewed, not audited.

|  |
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| **2 Basis of preparation** |

This interim financial information has been prepared in accordance with Thai Accounting Standard 34 Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2021.

An English version of the interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

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| **3 Accounting policies** |

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2021.

New and amended Thai Financial Reporting Standards effective for the accounting periods beginning on or after 1 January 2022 do not have material impact on the Group.

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| **4 Estimate** |

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

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| **5 Segment and revenue information** |

The Group has three segments report which are comprised of providing digital content via telecommunication channels, providing information technology solutions for electronic devices and providing online advertising for products and services.

The Chief Operating Decision Maker considers the following reporting segments.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated financial information** | | | |
|  | **Providing digital content via telecommunication channels** | **Providing information technology solutions for electronic devices** | **Providing online advertising for products and services** | **Total** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
| **For the three-month period ended**  **31 March 2022** |  |  |  |  |
| Revenue | 91,377,464 | 18,797,958 | 298,983 | 110,474,405 |
|  |  |  |  |  |
| Segment result | 23,480,077 | 10,420,382 | (420,129) | 33,480,330 |
|  |  |  |  |  |
| Other income |  |  |  | 595,220 |
| Unallocated costs |  |  |  | (9,064,098) |
| Share of gain of investments in associate |  |  |  | 32,245 |
| Finance costs |  |  |  | (60,946) |
|  |  |  |  |  |
| Profit before income tax expense |  |  |  | 24,982,751 |
| Income tax expense |  |  |  | (3,753,103) |
|  |  |  |  |  |
| Profit for the period |  |  |  | 21,229,648 |
|  |  |  |  |  |
| **Timing of revenue recognition** |  |  |  |  |
| At a point in time | 91,377,464 | 17,897,958 | 298,983 | 109,574,405 |
| Over time | - | 900,000 | - | 900,000 |
|  |  |  |  |  |
| Total revenue | 91,377,464 | 18,797,958 | 298,983 | 110,474,405 |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated financial information** | | | |
|  | **Providing digital content via telecommunication channels** | **Providing information technology solutions for electronic devices** | **Providing online advertising for products and services** | **Total** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
| **For the three-month period ended**  **31 March 2021** |  |  |  |  |
| Revenue | 116,575,455 | 18,075,789 | 94,201 | 134,745,445 |
|  |  |  |  |  |
| Segment result | 31,625,460 | 11,647,903 | (575,137) | 42,698,226 |
|  |  |  |  |  |
| Other income |  |  |  | 83,215 |
| Unallocated costs |  |  |  | (12,420,061) |
| Share of gain of investments in associate |  |  |  | 32,163 |
| Finance costs |  |  |  | (78,634) |
|  |  |  |  |  |
| Profit before income tax expense |  |  |  | 30,314,909 |
| Income tax expense |  |  |  | (3,752,113) |
|  |  |  |  |  |
| Profit for the period |  |  |  | 26,562,796 |
|  |  |  |  |  |
| **Timing of revenue recognition** |  |  |  |  |
| At a point in time | 116,575,455 | 18,075,789 | 94,201 | 134,745,445 |
| Over time | - | - | - | - |
|  |  |  |  |  |
| Total revenue | 116,575,455 | 18,075,789 | 94,201 | 134,745,445 |

**Information about major customers**

The detail of revenue from major customers can be analysed by segment as follows;

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated financial information** | | | |
|  | **Providing digital content via telecommunication channels** | **Providing information technology solutions for electronic devices** | **Providing online advertising for products and services** | **Total** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
| **For the three-month period ended**  **31 March 2022** |  |  |  |  |
| Major customer 1 | 51,797,603 | 17,897,958 | - | 69,695,561 |
| Major customer 2 | 38,995,449 | 900,000 | - | 39,895,449 |
|  |  |  |  |  |
| **For the three-month period ended**  **31 March 2021** |  |  |  |  |
| Major customer 1 | 73,684,315 | 18,075,789 | - | 91,760,104 |
| Major customer 2 | 42,272,900 | - | - | 42,272,900 |

|  |
| --- |
| **6 Fair value** |

Fair values and carrying amounts of financial assets and liabilities by category with the carrying amount approximates fair value due to short-term nature of financial assets and financial liabilities, their carrying amount are considered to be the same as their fair value, except the money market fund that is recognised at fair value.

Analysis of financial instruments where carried at fair value by valuation method. The different levels have been defined as follows:

* Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
* Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
* Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Group’s financial assets that are measured and recognised at fair value at 31 March 2022 and 31 December 2021.

|  |  |  |
| --- | --- | --- |
|  | **Consolidated and separate financial information** | |
|  | **31 March** | **31 December** |
|  | **2022** | **2021** |
| **Level 1** | **Baht** | **Baht** |
|  |  |  |
| **Assets** |  |  |
| **Financial assets measured at fair value through profit or loss** |  |  |
| Money market fund | 10,204,250 | 10,199,133 |
|  |  |  |
| Total assets | 10,204,250 | 10,199,133 |

There was no change in valuation techniques during the period.

|  |
| --- |
| **7 Cash and cash equivalents** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated  financial information** | | **Separate  financial information** | |
|  | **31 March** | **31 December** | **31 March** | **31 December** |
|  | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| Cash on hand | 17,542 | 19,770 | 8,542 | 10,770 |
| Deposits at banks - current accounts | 521,131,741 | 497,634,069 | 492,825,892 | 486,844,864 |
|  |  |  |  |  |
|  | 521,149,283 | 497,653,839 | 492,834,434 | 486,855,634 |

|  |
| --- |
| **8 Financial assets measured at fair value through profit or loss** |

During the three-month period ended 31 March 2022, the movement of financial assets measured at fair value through profit or loss is as follows:

|  |  |
| --- | --- |
|  | **For three-month period** |
|  | **Consolidated and separate financial information** |
|  | **Baht** |
|  |  |
| Book value-beginning balance | 10,199,133 |
| Change in fair value | 5,117 |
|  |  |
| Book value-ending balance | 10,204,250 |

|  |
| --- |
| **9 Trade and other receivables and contract assets** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated  financial information** | | **Separate  financial information** | |
|  | **31 March** | **31 December** | **31 March** | **31 December** |
|  | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| **Trade receivables** |  |  |  |  |
| Trade receivables - third parties | 44,028,694 | 55,910,694 | 24,432,247 | 23,468,891 |
| Contract assets (accrued income) | 54,325,821 | 68,375,122 | 25,226,167 | 28,110,500 |
| Post date cheque | - | 16,611 | - | 16,611 |
|  |  |  |  |  |
| Total trade receivables | 98,354,515 | 124,302,427 | 49,658,414 | 51,596,002 |
| Less Loss allowance | (4,582,007) | (3,907,216) | (598,443) | (356,280) |
|  |  |  |  |  |
| Trade receivables, net | 93,772,508 | 120,395,211 | 49,059,971 | 51,239,722 |
|  |  |  |  |  |
| **Other receivables** |  |  |  |  |
| Other receivables - subsidiaries (Note 15) | - | - | 740,017 | 836,751 |
| Prepayments | 3,427,301 | 1,493,252 | 3,205,013 | 1,255,796 |
| Interest receivable | 296,141 | - | 296,141 | - |
|  |  |  |  |  |
| Total other receivables | 3,723,442 | 1,493,252 | 4,241,171 | 2,092,547 |
| Less Loss allowance | - | - | - | - |
|  |  |  |  |  |
| Other receivables, net | 3,723,442 | 1,493,252 | 4,241,171 | 2,092,547 |
|  |  |  |  |  |
| Total trade and other receivables |  |  |  |  |
| and contract assets, net | 97,495,950 | 121,888,463 | 53,301,142 | 53,332,269 |

Outstanding trade receivables can be analysed as follows:

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Consolidated financial information** | | |
|  | **Not yet due** | **Up to**  **3 months** | **Total** |
| **Trade receivables** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |
| As of 31 March 2022 | 34,886,261 | 9,142,433 | 44,028,694 |
| As of 31 December 2021 | 39,140,183 | 16,770,511 | 55,910,694 |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Separate financial information** | | |
|  | **Not yet due** | **Up to**  **3 months** | **Total** |
| **Trade receivables** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |
| As of 31 March 2022 | 18,555,190 | 5,877,057 | 24,432,247 |
| As of 31 December 2021 | 20,849,521 | 2,619,370 | 23,468,891 |

Outstanding contract assets (accrued income) of performance can be analysed as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Consolidated financial information** | | | | |
| **Contract assets** | **Within**  **1 month** | **2 - 4 months** | **5 - 7 months** | **Up to**  **8 months** | **Total** |
| **(accrued income)** | **Baht** | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |  |
| Contract assets |  |  |  |  |  |
| (accrued income) | 34,344,849 | 16,280,446 | 3,204,843 | 495,683 | 54,325,821 |
| Less Loss allowance | (1,380,802) | (3,201,205) | - | - | (4,582,007) |
|  |  |  |  |  |  |
| As of 31 March 2022 | 32,964,047 | 13,079,241 | 3,204,843 | 495,683 | 49,743,814 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Contract assets |  |  |  |  |  |
| (accrued income) | 41,231,556 | 24,063,838 | 2,584,023 | 495,705 | 68,375,122 |
| Less Loss allowance | (1,315,147) | (2,592,069) | - | - | (3,907,216) |
|  |  |  |  |  |  |
| As of 31 December 2021 | 39,916,409 | 21,471,769 | 2,584,023 | 495,705 | 64,467,906 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **Separate financial information** | | | | |
| **Contract assets** | **Within**  **1 month** | **2 - 4 months** | **5 - 7 months** | **Up to**  **8 months** | **Total** |
| **(accrued income)** | **Baht** | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |  |
| Contract assets |  |  |  |  |  |
| (accrued income) | 19,992,671 | 4,076,180 | 662,142 | 495,174 | 25,226,167 |
| Less Loss allowance | (189,575) | (408,868) | - | - | (598,443) |
|  |  |  |  |  |  |
| As of 31 March 2022 | 19,803,096 | 3,667,312 | 662,142 | 495,174 | 24,627,724 |
|  |  |  |  |  |  |
| Contract assets |  |  |  |  |  |
| (accrued income) | 21,490,878 | 5,515,698 | 608,832 | 495,092 | 28,110,500 |
| Less Loss allowance | (118,813) | (237,467) | - | - | (356,280) |
|  |  |  |  |  |  |
| As of 31 December 2021 | 21,372,065 | 5,278,231 | 608,832 | 495,092 | 27,754,220 |

The Group hascontract assets (accrued income) which are billable within the period of 1 - 8 months.

|  |
| --- |
| **10 Investments in subsidiaries and associate** |

**10.1 Investments detail**

As at 31 March 2022 and 31 December 2021, investments in associate and subsidiaries are as follows:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  | | **Consolidated** | | **Separate** | |
|  | **Place of** |  | **Percentage of ownership** | | **financial information** | | **financial information** | |
|  | **business/** |  | **interest** | | **Investment at equity method** | | **Investment at cost** | |
|  | **country of** | **Nature of** | **31 March** | **31 December** | **31 March** | **31 December** | **31 March** | **31 December** |
| **Name** | **incorporation** | **the business** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
|  |  |  |  |  |  |  |  |  |
| **Associate** |  |  |  |  |  |  |  |  |
| Born Digital Co., Ltd. | Thailand | Online advertising | 45.00 | 45.00 | 1,295,986 | 1,263,741 | 2,250,000 | 2,250,000 |
|  |  | services |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | 1,295,986 | 1,263,741 | 2,250,000 | 2,250,000 |
|  |  |  |  |  |  |  |  |  |
| **Subsidiaries** |  |  |  |  |  |  |  |  |
| Mitsui ICT Co., Ltd. | Thailand | Providing information | 99.99 | 99.99 | - | - | 999,999 | 999,999 |
|  |  | technology solutions |  |  |  |  |  |  |
| Proptech Co., Ltd. | Thailand | Online advertising | 99.99 | 99.99 | - | - | 6,999,800 | 6,999,800 |
|  |  | Services |  |  |  |  |  |  |
| Tham Digital Co., Ltd. | Thailand | Providing information | 99.99 | 99.99 | - | - | 9,999,990 | 9,999,990 |
|  |  | technology solutions |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | - | - | 17,999,780 | 17,999,780 |

**10.2 Changes in investments**

**Associate**

The movements of investments in associate for the three-month period ended 31 March 2022 are as follows:

|  |  |
| --- | --- |
|  | **Consolidated financial information** |
|  | **Baht** |
|  |  |
| Opening balance | 1,263,741 |
| Share of net profit | 32,245 |
|  |  |
| Closing balance | 1,295,986 |

|  |
| --- |
| **11 Building improvements, equipment and vehicles, intangible assets and right-of-use assets** |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Consolidated financial information** | | |
|  | **Building improvements, equipment and vehicles**  **Baht** | **Right-of-use assets**  **Baht** | **Intangible assets**  **Baht** |
| **For the three-month period ended 31 March 2022** |  |  |  |
| Opening net book amount | 2,843,843 | 1,999,666 | 887,559 |
| Additions | 107,217 | - | 192,350 |
| Disposal | (121,184) | - | (171,506) |
| Write-off | (479,795) | - | (1) |
| Depreciation/amortisation | (225,504) | (220,810) | (71,065) |
|  |  |  |  |
| Closing net book amount | 2,124,577 | 1,778,856 | 837,338 |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Separate financial information** | | |
|  | **Building improvements, equipment and vehicles**  **Baht** | **Right-of-use assets**  **Baht** | **Intangible assets**  **Baht** |
| **For the three-month period ended 31 March 2022** |  |  |  |
| Opening net book amount | 1,944,263 | 1,999,666 | 12,798 |
| Additions | 36,400 | - | - |
| Disposal | (58,810) | - | - |
| Write-off | (479,795) | - | (1) |
| Depreciation/amortisation | (162,216) | (220,810) | (2,959) |
|  |  |  |  |
| Closing net book amount | 1,279,842 | 1,778,856 | 9,838 |

The recognised right-of-use assets relate to the following types of assets:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated**  **financial information** | | **Separate**  **financial information** | |
|  | **31 March**  **2022** | **31 December**  **2021** | **31 March**  **2022** | **31 December**  **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| Office space | 92,562 | 200,198 | 92,562 | 200,198 |
| Vehicles | 1,686,294 | 1,799,468 | 1,686,294 | 1,799,468 |
|  |  |  |  |  |
| Total right-of-use assets | 1,778,856 | 1,999,666 | 1,778,856 | 1,999,666 |

For the three-month period ended 31 March, amounts charged to profit or loss and cash flows relating to leases are as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated**  **financial information** | | **Separate**  **financial information** | |
|  | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
| Amortisation charge of right-of-use assets: |  |  |  |  |
| Office space | 107,636 | 352,014 | 107,636 | 352,014 |
| Vehicles | 113,174 | 113,173 | 113,174 | 113,173 |
|  |  |  |  |  |
| Total | 220,810 | 465,187 | 220,810 | 465,187 |
|  |  |  |  |  |
| Total cash outflow for leases | 226,676 | 496,656 | 226,676 | 496,656 |

The expense relating to leases that are not included in the measurement of lease liabilities and right-of-use assets.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - Expense relating to short-term leases | 15,000 | 15,000 | 15,000 | 15,000 |

|  |
| --- |
| **12 Trade and other payables** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated**  **financial information** | | **Separate**  **financial information** | |
|  | **31 March** | **31 December** | **31 March** | **31 December** |
|  | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| **Trade payables** |  |  |  |  |
| Trade payables - third parties | 51,134,393 | 72,577,551 | 31,008,984 | 35,573,281 |
| Trade payables - subsidiaries (Note 15) | - | - | 4,255,639 | 4,778,030 |
|  |  |  |  |  |
| Total trade payables | 51,134,393 | 72,577,551 | 35,264,623 | 40,351,311 |
|  |  |  |  |  |
| **Other payables** |  |  |  |  |
| Other payables | 814,495 | 611,191 | 104,366 | 16,070 |
| Accrued expenses | 5,687,140 | 3,956,444 | 4,514,739 | 2,182,136 |
| Accrued dividends | 10,446 | 4,266 | 10,446 | 4,266 |
| Accrued selling expenses | 7,381,197 | 7,783,674 | 6,992,326 | 7,783,674 |
| Deferred revenue | 93,609 | 271,770 | 16,108 | 271,770 |
| Advance from customers | - | 53,450 | - | - |
|  |  |  |  |  |
| Total other payables | 13,986,887 | 12,680,795 | 11,637,985 | 10,257,916 |
|  |  |  |  |  |
| Total trade and other payables | 65,121,280 | 85,258,346 | 46,902,608 | 50,609,227 |

|  |
| --- |
| **13 Lease liabilities** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated  financial information** | | **Separate  financial information** | |
|  | **31 March** | **31 December** | **31 March** | **31 December** |
|  | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| **Current** |  |  |  |  |
| Current portion of lease liabilities | 1,733,357 | 1,913,275 | 1,733,357 | 1,913,275 |
|  |  |  |  |  |
| Total lease liabilities | 1,733,357 | 1,913,275 | 1,733,357 | 1,913,275 |

Movements in lease liabilities are analysed as follows:

**For the three-month period ended 31 March 2022**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Consolidated and Separate**  **financial information** | | |
|  | **Lease payables** | **Deferred interest** | **Lease liabilities** |
|  | **Baht** | **Baht** | **Baht** |
|  |  |  |  |
| Opening amount at 1 January 2022 | 1,996,469 | (83,194) | 1,913,275 |
| Non-cash changes: |  |  |  |
| Amortised deferred interest | - | 46,758 | 46,758 |
|  |  |  |  |
| Cash outflows: |  |  |  |
| Repayments - Lease liabilities | (179,918) | - | (179,918) |
| Repayments - Interest | (46,758) | - | (46,758) |
|  |  |  |  |
| Closing amount at 31 March 2022 | 1,769,793 | (36,436) | 1,733,357 |

|  |
| --- |
| **14 Income taxes** |

Income tax expense is recognised based on management’s estimate of the weighted average effective annual income tax rate expected for the full financial year. The estimated average annual tax rate used for the three-month period ended 31 March 2022 are 15.02% and 7.29% per annum for the consolidated and separate financial information, respectively (2021 : 12.38% and 14.78% per annum). The estimated tax rate is calculated from portion of promoted business and non-promoted business. The tax rate of separate financial information was lower in this period due to increase in the exemption of dividend income received from subsidiaries.

|  |
| --- |
| **15 Related party transactions** |

The major shareholder who controls the Company is Mr. Chawan Boonprakobsap who owns 54.38% of the Company’s shares. The remaining 45.62% of the shares are widely held.

The following material transactions were carried out with related parties:

**a)** **Dividend income**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **For the three-month** | **Consolidated**  **financial information** | | **Separate**  **financial information** | |
| **period ended 31 March** | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| **Dividend income** |  |  |  |  |
| Subsidiaries | - | - | 15,439,807 | 3,999,960 |
|  |  |  |  |  |
|  | - | - | 15,439,807 | 3,999,960 |

**b) Other income**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **For the three-month** | **Consolidated**  **financial information** | | **Separate**  **financial information** | |
| **period ended 31 March** | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| **Management fees** |  |  |  |  |
| Subsidiaries | - | - | 600,000 | 450,000 |
| Associate | 60,000 | 60,000 | 60,000 | 60,000 |
|  |  |  |  |  |
| **Interest income** |  |  |  |  |
| Subsidiaries | - | - | 76,438 | 144,621 |
|  |  |  |  |  |
|  | 60,000 | 60,000 | 736,438 | 654,621 |

**c) Purchases of goods and services**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **For the three-month** | **Consolidated**  **financial information** | | **Separate**  **financial information** | |
| **period ended 31 March** | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| **Purchases of goods and services** |  |  |  |  |
| Subsidiaries | - | - | 4,255,639 | 5,275,372 |
|  |  |  |  |  |
|  | - | - | 4,255,639 | 5,275,372 |

**d) Outstanding balances arising from purchases and sales of goods and services and others**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated**  **financial information** | | **Separate**  **financial information** | |
|  | **31 March** | **31 December** | **31 March** | **31 December** |
|  | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| **Other receivables (**Note 9**)** |  |  |  |  |
| Subsidiaries | - | - | 740,017 | 836,751 |
|  |  |  |  |  |
| **Trade payables (**Note 12**)** |  |  |  |  |
| Subsidiaries | - | - | 4,255,639 | 4,778,030 |

**e) Short-term loans to subsidiaries**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Consolidated**  **financial information** | | **Separate**  **financial information** | |
|  | **31 March** | **31 December** | **31 March** | **31 December** |
|  | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| **Short-term loans to subsidiaries** |  |  |  |  |
| Subsidiaries | - | - | 10,000,000 | - |

Movements in short-term loans to subsidiaries are as follows:

|  |  |
| --- | --- |
|  | **Separate**  **financial information** |
|  | **31 March** |
|  | **2022** |
|  | **Baht** |
|  |  |
| Opening balance | - |
| Addition during the period | 10,000,000 |
| Repayments during the period | - |
|  |  |
| Closing balance | 10,000,000 |

Short-term loans to subsidiaries were in Thai Baht and unsecured. The loans carried interest at the rate of 5.58% per annum and due for repayment on demand.

**f) Key management compensation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **For the three-month** | **Consolidated**  **financial information** | | **Separate**  **financial information** | |
| **period ended 31 March** | **2022** | **2021** | **2022** | **2021** |
|  | **Baht** | **Baht** | **Baht** | **Baht** |
|  |  |  |  |  |
| Short-term employee benefits | 3,096,875 | 3,479,375 | 3,096,875 | 3,479,375 |
| Retirement benefits | 71,764 | 69,156 | 71,764 | 69,156 |
|  |  |  |  |  |
|  | 3,168,639 | 3,548,531 | 3,168,639 | 3,548,531 |

|  |
| --- |
| **16 Commitments and contingencies** |

There was no significant change from the financial statements for the year ended 31 December 2021.

|  |
| --- |
| **17 Event after the reporting date** |

**Investment**

On 8 March 2022, the Company’s Board of Directors’ meeting passed a resolution approving the Company to invest in the newly issued ordinary shares of Seven Connect Advisory Co., Ltd. amounting to Baht 140,201,034 equivalent to 46.73% of the total paid-up ordinary shares after the completion of capital increase. The Company has already paid for such shares after the end of the period.

**Dividend**

On 12 April 2022, the Annual General Meeting passed the resolution to approve dividends payment in respect of the operating results for year 2021 at Baht 0.14 per share total 160,000,000 shares, totaling Baht 22,400,000. The dividends were distributed to the shareholders on 5 May 2022.

On 11 May 2022, the Company’s Board of Directors’ meeting passed a resolution approving the Company’s payment of an interim dividend from the profit for the three-month period ended 31 March 2022 to the shareholders of 160,000,000 shares at Baht 0.13 per share, totaling Baht 20,800,000. This dividend will be paid to the shareholders on 9 June 2022.

|  |
| --- |
| **18 Authorisation of financial information** |

This interim consolidated and separate financial information were authorised for issue by the Board of Directors on   
11 May 2022.