

Minutes of the 2022 Annual General Meeting of Shareholders

Meeting date and time

AddTech Hub Public Company Limited (the “Company”) held the 2022 Annual General Meeting of Shareholders (E-AGM) on Tuesday 12 April 2022 at 10:00 hours. It was a meeting via electronic means only.

Commencement of the meeting

Mr. Chirapan Sintunava, Independent Director, Chairman of the Board of Directors and Chairman of the Audit Committee, presided over the meeting (the “Chairman”), opened the 2022 Annual General Meeting of Shareholders and informed the meeting for acknowledgement regarding the Company's current information primarily that:

The Company has registered capital of	80,000,000 Baht
Paid-up capital	80,000,000 Baht
Being ordinary shares of	160,000,000 Shares
Par value per share	0.50 Baht

In this regard, the persons entitled to attend the 2022 Annual General Meeting of Shareholders will be the persons whose names appear in the shareholder register on the date of collecting the names of shareholders entitled to attend the 2022 Annual General Meeting of Shareholders, that was the date: 22 March 2022.

In this general meeting of shareholders, the Company has operated according to the principles of good corporate governance. During 18 October 2021 to 31 December 2021, the Company invited the shareholders to nominate names of persons to be considered and selected as the Company's directors and propose agenda of the meeting and send questions regarding the Company in advance, before the date of the General Meeting of Shareholders. When it was the expiration of such period, it turned out that no shareholder nominated any person for the Company to consider as a director. Neither agenda of the meeting nor question in advance was presented to the Company.

Then the Chairman assigned Ms. Aunrat Dolwachirapokin, Company Secretary, to act as the meeting moderator (the “meeting moderator”) who informed the meeting that currently there were 6 shareholders of the Company attending the meeting via electronic means individually holding a total of 5,779,800 shares and 44 shareholders by proxy holding a total of 116,612,000 shares, totaling 50 shareholders holding a total of 122,391,800 shares, representing 76.49 percent of the total number of the shares sold, to constitute the quorum of the meeting according to the Company's Articles of Association. According to the Company's Articles of Association, Article 33, it is specified that the quorum of the shareholders' meeting must contain shareholders and proxies (if any) attending the meeting not less than twenty-five (25) shareholders or not less than one-half (1/2) of the total number of shareholders and must hold shares in aggregate not less than one-third (1/3) of the total number of shares sold to constitute the quorum of the meeting.

In this regard, in order to ensure that the meeting is in accordance with the principles of good corporate governance regarding voting at the meeting, the meeting moderator explained the voting procedures and counting of the votes as follows:

1. The Company used the electronic conferencing media system of OJ International Company Limited that is an E-AGM system service provider that complies with the standard for organizing meetings via electronic

means of the Electronic Transactions Development Agency. The shareholders attending this general meeting of shareholders can watch the live broadcast throughout the meeting including the voting results of each agenda.

2. As this meeting is a meeting via electronic means, therefore, the ballot cards were not printed for the participants.

3. At the meeting, the agenda will be considered in the order specified in the meeting invitation letter.

4. To vote at the meeting, it shall be deemed that one (1) share has one (1) vote.

5. In voting, counting the voting results in each agenda will count the votes of the shareholders attending the meeting via electronic means and the votes of the shareholders who appoint proxies that was recorded in advance when the proxy registered to attend the meeting.

6. The shareholders can select to vote in each agenda by voting for agreeing, disagreeing, or abstention by clicking to select on the menu to vote in the system. The voting cannot be divided to vote into parts.

In case of a shareholder who has made a letter of proxy in Form B and Form C which requires the proxy to vote according to the wish of the shareholder or proxy, the Company will vote according to the wish of the shareholder or proxy.

In case of foreign shareholder who appoints a custodian in Thailand to be a share depository and keeper, the custodian can vote separately for agreeing, disagreeing or abstaining at the same time in each agenda by separating the votes to be equal to the number of shares held by the custodian.

The Company will give shareholders sufficient time to vote. During the opening for voting in each agenda, if the shareholder or proxy does not make any mark, it will be deemed that the shareholder has resolution to approve the proposed agenda.

For counting the voting results, it is divided into 3 types as follows:

1) Agenda that must be approved by a majority vote of the shareholders attending the meeting and casting their votes.

The vote basis will be calculated by counting only the votes of the shareholders who voted in agreeing and disagreeing only. The votes of the shareholders who abstained from voting will not be counted.

2) Agenda that must have resolution to approve by votes of not less than two-thirds of the total votes of the shareholders attending the meeting.

The vote basis will be calculated by counting the votes of all shareholders attending the meeting who vote to agree, disagree and abstain.

3) Agenda that must be approved by votes of not less than three-fourths of the total number of votes of the shareholders attending the meeting and having the right to vote.

The vote basis will be calculated by counting the votes of all shareholders attending the meeting and having the right to vote to agree, disagree and abstain.

7. To vote, the shareholders will be introduced to press at the E-Voting tab to vote in each agenda within the specified time (1 minute). When the shareholder press to select vote, the system will have pop-up to ask again whether the shareholder confirm the vote or not, the shareholder shall press OK to confirm the vote.

8. In case that the shareholder wishes to change the vote, the shareholder can do so by pressing to select vote again. But if the agenda has already been closed for voting, the shareholders will not be able to vote or change the vote.

For participants who attend the meeting through mobile phone or tablet, please switch from Zoom application to Chrome application to vote at the E-Voting menu.

9. When you have finished voting, please return to the E-Meeting window (Zoom application) to continue watching the video and audio of the meeting.

10. The system will collect the votes by counting the total votes from those who voted via E-Voting and those who voted in advance via proxy.

11. The vote basis and number of shareholders in each agenda may not be equal due to the gradual entry into the meeting system of shareholders and proxies. As a result, the number of participants in each agenda may not be the same.

In the votes tally, counting the votes in each agenda will count only the votes of the shareholders at the meeting who vote to disagree and abstain from voting, then those votes will be deducted from the total number of votes of the shareholders at the meeting. The remainder will be considered as the votes of approval.

Voting in the proxy form sent by the shareholders to the Company as follow will be voided and treated as a bad card:

- 1) Vote where more than one box is checked.
- 2) Vote with conflicting intentions.
- 3) Vote with strikeout and without signature.
- 4) Vote that dose not have a vote in any of the fields.

12. In the election of directors to replace those retired by rotation, the Company will proceed for the meeting to consider and elect such persons individually.

13. Voting resolution shall be made by a majority of votes. If the votes are equal, the Chairman of the meeting shall cast one more deciding vote.

14. Before voting in each agenda, the Chairman will give the attendees an opportunity to ask questions related to that agenda as appropriate.

Attendees can ask questions related to the agenda being considered.

In the case that shareholders who wish to ask questions by typing a message, they can do so as follows:

- 1) Go to the Chat menu in Zoom application to type a message.
- 2) Press the Enter key to send the message to the system.

In the event that shareholders wish to inquire through discussion, they can do so as follows:

- 1) Go to the Participant menu below and press the Raise Hand button.
- 2) When the moderator calls your name. The staff will proceed to open the microphone for you to inquire. You will need to press Unmute and turn on the microphone on your device. In the event that the shareholder cannot speak through the microphone (within 1 minute), please type your questions via chat instead so that the staff will read the questions to the meeting on your behalf.
- 3) When asking each question, either by typing a message or through conversation, the attendees are encouraged to inform the name-surname and specify whether you are attending by yourself or as a proxy before asking any questions for the benefit of taking complete and accurate minutes of the meeting.
- 4) The Company gives the opportunity for the attendees to submit questions in each agenda. In the event that there is no attendee inquiries within 1 minute, the Company will continue the meeting. If shareholders have additional questions, you can type the questions via Chat and the staff will read your questions later.

Before proceeding with the agenda at the meeting, the meeting moderator introduced the directors, Legal advisor and auditor of the Company attending the meeting as follows:

Directors attending the meeting

- | | |
|------------------------------|--|
| 1. Mr. Chirapan Sintunava | Independent Director, Chairman of the Board of Directors and Chairman of the Audit Committee |
| 2. Mr. Sirutt Ratanapaitoon | Independent Director, Audit Committee and Nomination and Remuneration Committee |
| 3. Mr. Pat Sadavongvivad | Independent Director and Audit Committee |
| 4. Mr. Chawan Boonprakobsak | Executive Chairman, Nomination and Remuneration Committee and Chief Executive Officer |
| 5. Mr. Sompoch Tanutantivong | Executive Director and Chief Financial Officer |

Directors who had mission and could not attend the meeting

- | | |
|------------------------------|---|
| 1. Ms. Yaowarote Klinboon | Independent Director, Audit Committee and Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Jenvit Jivakulchainan | Vice Chairman of the Board and Executive Director |

In which 5 directors out of 7 directors attended the meeting, representing 71.43 percent.

Legal advisor from Hunton Andrews Kurth (Thailand) Limited

Ms. Phatamol Phisitbuntoon who was an observer in counting the votes in the meeting

Auditor from PricewaterhouseCoopers ABAS Limited

1. Mr. Pisit Thangtanagul
2. Ms. Sarocha Thongsakul

After that, the meeting moderator conducted the meeting according to the following agenda:

Agenda 1: To certify the Minutes of the 2021 Annual General Meeting of Shareholders held on 12 March 2021

The meeting moderator explained that it is proposed that the meeting should consider and certify the Minutes of the 2021 Annual General Meeting of Shareholders held on 12 March 2021. The copy of the Minutes of the 2021 Annual General Meeting of Shareholders appears in Enclosure 1 sent to all shareholders together with the invitation letter for the meeting.

Meeting resolution

The meeting considered and had unanimous resolution to certify the Minutes of the 2021 Annual General Meeting of Shareholders as proposed without amendment with the following votes:

Agree:	103,486,801	votes,	Percentage:	100.00
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	18,915,000	votes,	Percentage	-
Voided card:	-	votes,	Percentage:	-
Total	122,401,801	votes,	Percentage:	100.00

There were 52 shareholders attending the meeting in this agenda.

Note

The resolution of this agenda must be certified by majority vote of the total number of votes of shareholders who attend the meeting and vote.

Agenda 2: To acknowledge the Company's operating results for the year ended 31 December 2021

The meeting moderator informed the general meeting of shareholders that in order for the shareholders to be informed of the operating results and the significant changes that occurred in the year 2021, which the company has compiled in the 2021 Annual Report (Form 56-1 One Report), therefore, the meeting moderator invited Mr. Sompoch Tanutantivong, Executive Director and Chief Financial Officer, to be the person summarizing the Company's operating results for the year 2021 to the meeting for acknowledgment. Mr. Sompoch explained that in doing business, the Company realized the importance of operating its business for sustainable growth under Corporate Social Responsibility by emphasizing on operating its business with care for stakeholders, the economy, society and the environment with morality, ethics and code of conduct. For example, the Company organizes volunteer projects every year in order to instill good conscience among employees and help relax their body and mind. In 2021, the Company hired an external agency to be a consultant to monitor the amount of greenhouse gas emission from the Company's operating activities that

amounted to 49 tons carbon dioxide equivalent which is a small amount because the nature of the Company's business is information technology business. The amount of carbon generated will come from the use of electricity and air conditioning. Therefore, the Company has purchased carbon credit to absorb greenhouse gas emission and to initiate social and environmental responsibility which is a voluntary goal of reducing greenhouse gas emission and the Company's move towards being Carbon Neutral.

In this regard, the Group adheres to the principle of Corporate Governance to comply with the laws relating to anti-corruption and anti-dishonesty, the Company therefore formulates "Anti-Corruption Policy" and sets up complaint channels to prevent corruption in writing for employees to adhere as a guideline. The Group hopes that conducting business under social responsibility and anti-corruption and anti-bribery will bring benefits to the public together with the growth of the Group.

The operating results in 2021 compared to 2020 and 2019 are as follows:

1. The Company's total assets increased. The total assets increased from approximately 140.72 million Baht in 2019 to approximately 183.22 million Baht in 2020 due to growth in line with the Company's income. As for the total assets in 2021, approximately 649.62 million Baht, a relatively large increase was because the Company received capital increase from the Initial Public Offering (IPO) in May 2021.

2. The increase in liabilities of the Company would be the liabilities that increase according to the income because most of the liabilities are commercial liabilities as the Company has to pay revenue sharing to its partners.

3. Shareholders' equity increased due to net profit in each year that remains after dividend payment to shareholders and in 2021 increased significantly from IPO proceeds.

4. Total income increased from approximately 345.63 million Baht in 2020 to approximately 515.69 million Baht in 2021.

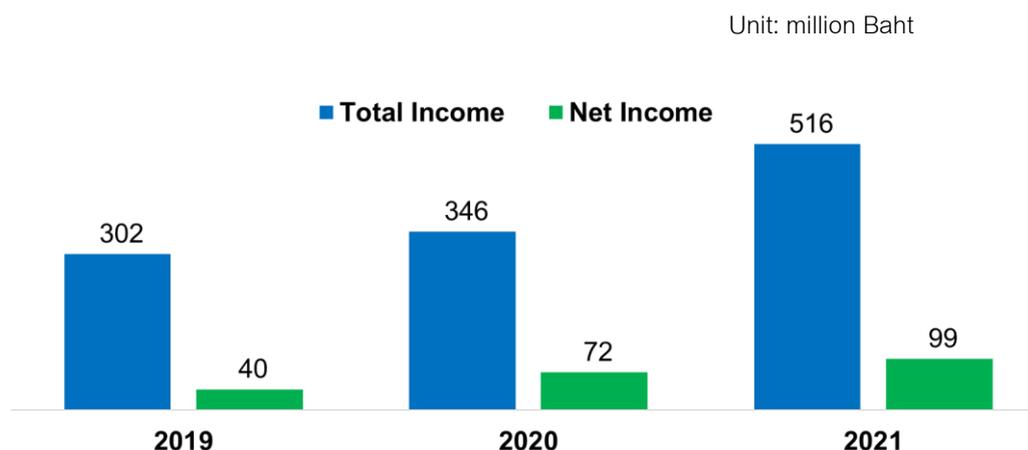
5. Net profit increased from approximately 72.37 million Baht in 2020 to approximately 98.75 million Baht in 2021.

6. Earnings per share continued to increase every year to approximately 0.34 Baht, 0.60 Baht and 0.68 Baht in 2019, 2020 and 2021, respectively, even though the Company has more outstanding shares from IPO but the Company still has higher Earnings per share.

Unit: million Baht

Description	Year 2019	Year 2020	Year 2021
Total assets	140.72	183.22	649.62
Total liabilities	54.52	92.66	99.83
Total shareholders' equity	86.19	90.56	549.79
Total income	302.11	345.63	515.69
Net profit	39.50	72.37	98.75
Earnings per share (Baht)	0.34	0.60	0.68

Comparing the growth rates of net profit and income in 2019, 2020 and 2021, the Company's income growth has increased from 14 percent in 2020 to 49 percent in 2021, but net profit growth has decreased from 83 percent in 2020 to 36 percent in 2021. This was because in 2021, the Group had incurred some incremental expenses from listing in the Stock Exchange of Thailand as well as the expansion of personnel to support new businesses in the future and the expansion of the content business, which has variable cost according to income, resulting in the Company having more costs.



Growth	2019	2020	2021
Total Income	4%	14%	49%
Net Income	35%	83%	36%

Service income and gross profit classified by the Company's 3 main business segments are as follows:

1. Digital Content Business

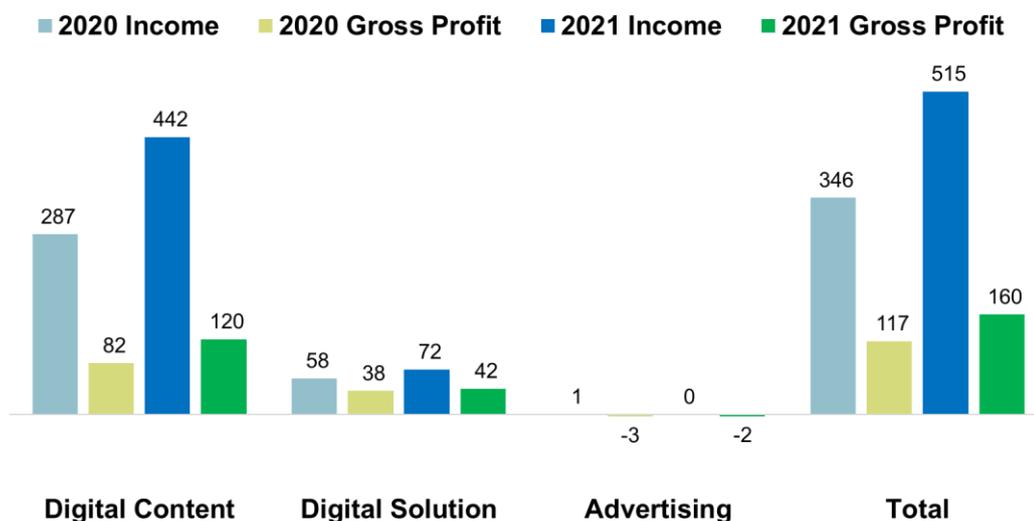
In 2021, the Company has the highest income and gross profit from this business. The Company has income and gross profit of approximately 442 million Baht and 120 million Baht, representing 86 percent and 73 percent, respectively, which is an increase from the year 2020, when the Company had income and gross profit of approximately 287 million Baht and 82 million Baht, respectively. This was due to the nature of the business to provide Digital Content having costs that vary according to the income. When the Company has higher income, the Company tends to have higher costs as well.

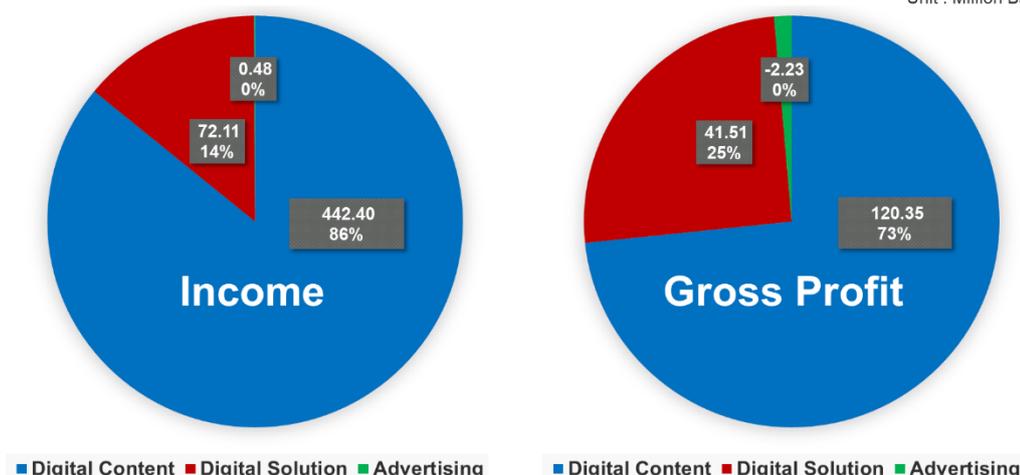
2. Digital Solution Business

The Company's income increased from the year 2020, which was approximately 58 million Baht to be approximately 72 million Baht in 2021, amounted to 14 percent of total income. However, the gross profit slightly increased from the year 2020, which was approximately 38 million Baht, to be approximately 42 million Baht, or 25 percent of total gross profit because the Company has additional costs from increasing the number of Information Technology personnel to support the Company's new business expansion in the future. Even so, the Company will focus to expand its digital solution business because it is a fixed cost business with great potential.

3. Online Advertising Business

The Company runs an online real estate advertising business on website and Facebook: ReviewYourLiving, which in 2020 and 2021, real estate business has slowed down from the impact of the Covid-19 pandemic situation. In 2021, the Company's online advertising business incurred gross profit of approximately 2 million Baht. It is expected that after the Covid-19 pandemic situation has eased, the Company will be able to revenue generating profit in this business.





Meeting resolution

The meeting considered and had unanimous resolution to acknowledge the Company's operating results for the year ended 31 December 2021, having the detail as proposed.

Note

This agenda was agenda for acknowledgement, therefore, there was no resolution.

Agenda 3: To consider and approve the consolidated and separate financial statements of the Company for the year ended 31 December 2021

The meeting moderator informed the general meeting of shareholders that the Company has prepared the financial statements for the year ended 31 December 2021 that have been audited by the Company's auditors and has been considered by the Audit Committee and the Board of Directors, then the Company proposed to the shareholders' meeting at the annual general meeting for considering and approval. The meeting moderator, therefore, invited Mr. Sompoch Tanutantivong, Executive Director and Chief Financial Officer, to clarify the details of the financial information. Mr. Sompoch clarified the details of the financial information in 2021 compared to the year 2020, as follows:

1. Statement of Income

The Company has income in 2021 of approximately 515 million Baht, increasing from the year 2020 which had income of approximately 345.53 million Baht or an increase of 49 percent, with a gross profit of approximately 159.63 million Baht, an increase from approximately 117.24 million Baht in 2020, or an increase of 36 percent, and a net profit of approximately 98.75 million Baht, an increase approximately 72.37 million Baht in 2020, or an increase of 36 percent. The details are as follows:

- 1) Income from digital content business was approximately 442 million Baht or 86 percent of total income and revenue sharing cost was approximately 307 million Baht.
- 2) Income from digital solution business was approximately 72 million Baht.
- 3) Important fixed costs and expenses were as follows:

- Expenses related to employees about 48 million Baht
- Expenses from cloud service about 11 million Baht
- Expenses on marketing activities about 3 million Baht
- Expenses related to the office about 4 million Baht
- Professional service fees about 6 million Baht;

and the one-time expense in 2021 was:

- Approximately 2 million Baht in public relations expenses to promote the Company during the IPO period would be in “Service Expense”:

The administrative expenses in 2021 increased by 52 percent from 2020 due to the change in accounting recording method to recording credit losses, previously recorded as discount on income, administrative expenses which would have no impact on profit:

Statement of Income	2020	2021	Change
Services Income	345.53	515.00	+49%
Cost of Services	(228.29)	(355.37)	+56%
Gross Profit	117.24	159.63	+36%
Other Income	0.10	0.69	+571%
Services Expenses	(4.59)	(6.83)	+49%
Administrative Expenses	(26.21)	(39.92)	+52%
Investments in Associate	0.09	0.13	+47%
Finance Costs	(0.26)	(0.34)	+28%
Profit before Income Tax	86.37	113.36	+31%
Income Tax Expense	(14.00)	(14.62)	+4%
Profit for the Year	72.37	98.75	+36%

2. Statement of financial position

The Company had total assets increasing to approximately 649.62 million Baht from 183.22 million Baht, The details of the statement of financial position are as follows:

- 1) Cash and cash equivalent approximately 498 million Baht from IPO proceeds
- 2) Investment in Money Market Fund of Krungsri Asset Management Co., Ltd. approximately 10 million Baht
- 3) Accounts receivable approximately 122 million Baht
- 4) Accounts payable approximately 85 million Baht

5) Prepaid corporate income tax approximately 9 million Baht that the company will file application for refund from Revenue Department

6) Income tax payable approximately 2 million Baht

7) Employee benefit obligations for approximately 6 million Baht

8) Right-of-use assets from lease contracts approximately 2 million Baht

The total liabilities increased from approximately 92.66 million Baht in 2020 to approximately 99.83 million Baht in 2021 because most of the Company's liabilities are trade liabilities. When the Company's income increased in 2021, the Company's revenue sharing to partners and liabilities increased as well.

The shareholders' equity increased from approximately 90.56 million Baht in 2020 to be approximately 549.79 million Baht in 2021 because the Company received capital increase from IPO proceeds and had remaining operating profit in 2021 which had not been paid as dividends to shareholders.

Statement of Financial Position	2020	2021
Current Assets	171.51	640.13
Non-current Assets	11.71	9.49
Total Assets	183.22	649.62
Current Liabilities	85.74	93.61
Non-current Liabilities	6.92	6.21
Total Liabilities	92.66	99.83
Total Equity	90.56	549.79

3. Statement of Cash flows

The Company has cash and cash equivalents of approximately 497.65 million Baht, an increase from the year 2020 of approximately 58.98 million Baht, consisting of:

1. Net cash received from operating activities of approximately 82.92 million Baht, decreasing from the year 2020 which had amount of approximately 88.19 million Baht due to the cycle of accounts receivable that loosened from the end of the month to the beginning of the following month, leading to reduction in the Company's cash flows from operating activities but with no effect to the liquidity of the Company.

2. Net cash used in investing activities of approximately 0.07 million Baht from the purchase of office equipment and computer equipment.

3. Net cash used in financing activities of approximately 355.82 million Baht. The Company received capital increase from IPO proceeds of about 426.61 million Baht and total dividends paid to shareholders were approximately 68.80 million Baht.

Statement of Cash Flows	2020	2021
Cash flows from Operating activities	88.19	82.92
Cash flows from Investing activities	(1.12)	(0.07)
Payment of lease liabilities & Interest expense	(1.92)	(1.99)
Proceeds from ordinary shares issued - net	-	426.61
Dividends paid	(68.00)	(68.80)
Cash flows from Financing activities	(69.92)	355.82
Net change in Cash & cash equivalents	17.15	438.67
Opening balance of Cash & cash equivalents	41.83	58.98
Closing balance of Cash & cash equivalents	58.98	497.65

4. Financial Ratios

The financial ratios in 2021 compared to 2020 are as follows:

1) Gross profit margin and net profit margin both decrease due to the change in accounting recording method as credit losses previously recorded as a discount of income are from now on recorded as administrative expense.

2) Return on Assets ratio and Return on Equity ratio both decreased considerably because the Company received a large amount of capital increase from IPO.

3) Asset turnover ratio decreased because the Company has quite a large amount of assets. The Company intend to use the assets on hand to generate higher return.

4) Average collection period and average payment period were both shorter because if the Company can collect accounts receivable faster, the Company will pay the revenue sharing to partners faster as well.

5) Interest-bearing debt is approximately 1.91 million Baht, consisting of lease liabilities from the Company's vehicle and office.

6) Debt ratio is relatively low, only 0.3 percent.

7) Debt/Equity ratio decreased considerably because the Company received a large amount of capital increase from IPO.

8) The current ratio increased from 2.00 times to 6.84 times and the Company's net working capital increased from approximately 85.77 million Baht to approximately 546.52 million Baht because the Company received capital increase from IPO.

9) The cash cycle showed that the Company could collect from accounts receivable before paying the accounts payable for 7 days, causing the Company to still have relatively high financial liquidity.

Performance	2020	2021	Financing	2020	2021
Gross profit margin	34%	31%	Interest-bearing debt	3.61MB	1.91MB
Net profit margin	21%	19%	Debt ratio	2%	0.3%
Return on assets	45%	24%	Debt/Equity ratio	1.02	0.18
Return on equity	82%	31%			
Activity	2020	2021	Liquidity	2020	2021
Asset turnover	2.13	1.24	Current ratio	2.00	6.84
Average collection period (Days)	87	77	Net working capital	85.77MB	546.52MB
Average payment period (Days)	101	84	Cash cycle (Days)	-14	-7

The Company therefore requests the general meeting of shareholders to approve the consolidated and separate financial statements of the Company for the year ended 31 December 2021 with details as mentioned above.

Meeting resolution

The meeting considered and unanimously approved the consolidated and separate financial statements of the Company for the year ended 31 December 2021 with the following votes:

Agree:	122,401,801	votes,	Percentage:	100.00
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	-	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	122,401,801	votes,	Percentage:	100.00

There were 52 shareholders attending the meeting in this agenda.

Note

The resolution of this agenda must be certified by majority vote of the total votes of the shareholders who attend the meeting and cast their votes.

Agenda 4: To consider and approve the appropriation of net profit as legal reserve, the dividend payment for the year 2021 and to acknowledge the interim dividend payments.

The meeting moderator explained that according to the Public Limited Companies Act B.E. 2535, Section 116 and Article 45 of the Company's Articles of Association, the Company must allocate a portion of the annual net profit as reserve of not less than five percent of the annual net profit, less the accumulated loss brought forward (if any), until this reserve is not less than ten percent of the registered capital and the Company has policy to pay dividends at the rate of not less than 40 percent of the net profit from the separate financial statements after corporate income tax deduction and all types of reserves as stipulated in the laws and the articles of association of the Company. However, such dividend payment is subject to change, depending on necessity and other appropriateness as the Board of Directors deems appropriate.

And according to the Public Limited Companies Act B.E. 2535, Section 115 and Article 44 of the Company's Articles of Association, there is prohibition to pay dividends from other types of money than profit. In the event that the Company still has accumulated loss, it is forbidden to pay dividend. Dividend shall be divided according to the number of shares, per one share equally, except in the case where the Company issues preferred shares and the preferred shares receive dividend different from ordinary shares, the Company will allocate dividend as specified. Dividend payment must be approved by the shareholders' meeting. The Board of Directors may approve interim dividends to shareholders from time to time, when the Board of Directors considers that the Company is profitable enough to do so and when the interim dividend has been paid, such dividend payment shall be reported to the shareholders' meeting in the next shareholders' meeting. Payment of dividends shall be made within one (1) month from the date of the shareholders' meeting, or resolution of the Board of Directors meeting, as the case may be. There shall be letter to inform in writing to the shareholders and the notice of payment of dividend shall be published in newspaper for not less than three (3) days consecutively.

The Board of Directors deems it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the appropriation of net profit as legal reserve, the dividend payment for the year 2021 and acknowledgment of interim dividend payments; the details are as follows:

1. Refrain from appropriating net profits as legal reserve. As the Company has appropriated the legal reserve of the Company up to ten percent of the Company's registered capital since 2021 as stipulated in the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association; therefore, there is no need to consider appropriating profit as legal reserve.

2. Approve the dividend payment from the operating results of the year 2021 for an additional amount of 22,400,000 Baht (twenty-two million four hundred thousand Baht only), equivalent to 0.14 Baht per share on 5 May 2022, appropriated from net profit; It is divided into 2 parts:

1) Dividend of 0.09 Baht per share, appropriated from net profit taxed at the rate of 20 percent, which individual shareholders are subject to withholding tax of 10 percent, but are allowed tax credit equal to twenty-eighth of the dividends.

2) Dividend of 0.05 Baht per share, appropriated from the net profit of subsidiaries' business that has investment promotion privilege from the Board of Investment that are in the process of exercising tax

exemption right. Individual shareholders are subject to withholding tax of 10 percent and are not allowed any dividend tax credit.

3. Acknowledge the interim dividend payments from the operating results in 2021 as follows:

Resolution of the Board meeting No.	Meeting date	Paying from operations of	Paid amount (Baht)	Dividend payment date
4/2021	10 Aug 2021	Six-month period of 2021	28,800,000	9 Sep 2021
5/2021	15 Nov 2021	Quarter 3/2021	24,000,000	15 Dec 2021
Total paid interim dividends			52,800,000	

The total amount of dividends paid to shareholders by the Company in 2021 was 75.20 million Baht (seventy-five million two hundred thousand Baht only), or equal to 0.47 Baht per share, or 99.15 percent of net profit from the separate financial statement which is in accordance with the Company's dividend payment policy.

And the Board of Directors resolved to determine the list of shareholders who had the right to receive dividends (Record Date) on 22 March 2022 and the dividend payment date on 5 May 2022.

Meeting resolution

The meeting considered and unanimously approved the appropriation of net profit as legal reserve, the dividend payment for the year 2021 and the acknowledgment of interim dividend payments. The details are as follows:

1. Refrain from appropriating net profit as legal reserve because the Company has appropriated the legal reserve of the Company up to ten percent of the Company's registered capital since 2021 as stipulated in the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association. Therefore, there was no need to consider appropriating profit as legal reserve.

2. Approve the dividend payment from the operating results of the year 2021 for an additional amount of 22,400,000 Baht (twenty-two million four hundred thousand Baht only), equivalent to 0.14 Baht per share on 5 May 2022, appropriated from net profit. It is divided into 2 parts:

1) Dividend of 0.09 Baht per share, appropriated from net profit taxed at the rate of 20 percent, which individual shareholders are subject to withholding tax of 10 percent, but are allowed tax credit equal to twenty-eighth of the dividends.

2) Dividend of 0.05 Baht per share, appropriated from the net profit of subsidiaries' business that has investment promotion privilege from the Board of Investment that are in the process of exercising tax exemption right. Individual shareholders are subject to withholding tax of 10 percent and are not allowed any dividend tax credit.

3. Acknowledge the interim dividend payments from the operating results in 2021 as follows:

Resolution of the Board meeting No.	Meeting date	Paying from operations of	Paid amount (Baht)	Dividend payment date
4/2021	10 Aug 2021	Six-month period of 2021	28,800,000	9 Sep 2021
5/2021	15 Nov 2021	Quarter 3/2021	24,000,000	15 Dec 2021
Total paid interim dividends			52,800,000	

With the following votes:

Agree:	122,401,801	votes,	Percentage:	100.00
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	-	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	122,401,801	votes,	Percentage:	100.00

There were 52 shareholders attending the meeting in this agenda.

Note

The resolution of this agenda must be certified by majority vote of the total votes of the shareholders who attend the meeting and cast their votes.

Agenda 5: To consider and approve the appointment of directors to replace those retired by rotation for the year 2022

The meeting moderator explained that according to the Public Limited Companies Act B.E. 2535, Section 71 and Article 17 of the Company's Articles of Association require that directors shall retire by rotation at the annual general meeting of shareholders in one-third rate or the number closest to one-third. Directors retired by rotation may be re-elected as a new director. In the 2022 Annual General Meeting of Shareholders, there are 3 directors who are due to retire by rotation as follows:

1. Ms. Yaowarote Klinboon Independent Director, Audit Committee and Chairman of the Nomination and Remuneration Committee
2. Mr. Jenvit Jivakulchainan Vice Chairman and Executive Director
3. Mr. Sompoch Tanutantivong Executive Director and Chief Financial Officer

The Nomination and Remuneration Committee (excluding the directors who are stakeholders) considered carefully through the screening and consideration process to obtain people with knowledge, abilities and experience related to the Company's business. It is of the view that all 3 directors above are knowledgeable, capable, experienced and skillful that are beneficial to the Company's operations and attend the Board of Directors/Working Committee meetings every time and having qualifications and not having any prohibited characteristics under the Public Limited Companies Act B.E. 2535 (including the amendment) and the Securities and Exchange Act B.E. 2535 (including the amendment) as well as related announcements, and in order to hold a position as an independent director, he/she is the person who will be able to express opinions independently and in accordance with the relevant criteria and has qualifications as an independent director according to the regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand with the work history shown in the Enclosure 3.

In this regard, the Board of Directors (excluding the directors who are stakeholders) have carefully reviewed, carefully considered and resolved to approve in accordance with the opinion of the Nomination and Remuneration Committee and considered appropriate to propose to the Annual General Meeting of

Shareholders to consider and approve the re-election of directors who retired by rotation to be directors for another term.

Meeting resolution

The meeting considered and had unanimous resolution to approve the appointment of three directors who retire by rotation in the 2022 Annual General Meeting of Shareholders to be re-elected for another term, with details as follows:

Name of director	Position	Counted votes/percentage				
		Agree	Disagree	Abstain	Voided card	Total
Ms.Yaowarote Klinboon	Independent Director, Audit Committee and Chairman of the Nomination and Remuneration Committee	122,401,801/100.00	-	-	-	122,401,801/100.00
Mr.Jenvit Jivakulchainan	Vice Chairman and Executive Director	122,327,301/99.94	74,500/0.06	-	-	122,401,801/100.00
Mr. Sompoch Tanutantivong	Executive director and Chief Financial Officer	122,401,801/100.00	-	-	-	122,401,801/100.00

There were 52 shareholders attending the meeting in this agenda.

Note

The resolution of this agenda must be certified by a majority vote of the total votes of the shareholders who attend the meeting and cast their votes.

Agenda 6: To consider and approve the determination of directors' remuneration for the year 2022

The meeting moderator explained that in order for the shareholders' meeting to determine the directors' remuneration for the year 2022 for non-executive directors, the Company has established policies, rules and procedures for nomination and consideration of directors' remuneration, whether in the form of cash, securities, or other considerations as appropriate to their duties and responsibilities, performance of the Company, operation of the Company and practices in the same industry, including expected benefits from each director, as well as the results of the annual performance appraisal by giving compensation in an appropriate manner and the level that can motivate and retain directors with the required quality and in accordance with the Public Limited Companies Act, B.E. 2535, Section 90 and Article 22 of the Company's Articles of Association.

The Nomination and Remuneration Committee has carefully scrutinized various factors, namely the Company's performance and the Company's business size, duties and responsibilities of the Board of Directors and Sub-Committees of the Company, by comparing the rates of compensation from businesses that are similar in size to companies in the same industry. Therefore, there is an opinion that Directors' remuneration currently used is the rate that has been used since the year 2018 and has not been adjusted for a period of four years, as well as directors having more duties and responsibilities. Therefore, it is appropriate to set an amount not exceeding 1,188,000 Baht, an increase of 10 percent from the remuneration in the year 2021 and directors who are employees of the Company will not receive compensation. The Nomination and Remuneration Committee therefore proposed to the meeting to consider and approve the remuneration of the Board of Directors and sub-committees on a quarterly basis for the year 2022, the details are as follows:

Description	Year 2022 (Year of proposing)		Year 2018-2021		Change (Percentage)
	Chairman	Director	Chairman	Director	
1. Quarterly remuneration (Baht)					
- Board of Directors	55,000	33,000	50,000	30,000	10
- Audit Committee	44,000	22,000	40,000	20,000	10
- Executive Committee	-	-	-	-	-
- Nomination and Remuneration Committee	-	-	-	-	-
- Risk Management Team	-	-	-	-	-
- Corporate Governance and Social Responsibility Team	-	-	-	-	-
- Sustainability Management Team	-	-	-	-	-
2. Other remuneration	-	-	-	-	-

In this regard, the Board of Directors has considered and resolved in accordance with the opinion of the Nomination and Remuneration Committee and deemed appropriate for the Annual General Meeting of Shareholders to consider and approve the director's remuneration for the year 2022 as proposed.

Meeting resolution

The meeting considered and unanimously resolved to approve the directors' remuneration for the year 2022 in the amount of not more than 1,188,000 Baht, an increase of 10 percent from the remuneration in 2021 and directors who are employees of the Company will not receive remuneration. The details are as follows:

Description	Year 2022 (Year of proposing)		Year 2018-2021		Change (Percentage)
	Chairman	Director	Chairman	Director	
1. Quarterly remuneration (Baht)					
- Board of Directors	55,000	33,000	50,000	30,000	10
- Audit Committee	44,000	22,000	40,000	20,000	10
- Executive Committee	-	-	-	-	-
- Nomination and Remuneration Committee	-	-	-	-	-
- Risk Management Team	-	-	-	-	-
- Corporate Governance and Social Responsibility Team	-	-	-	-	-
- Sustainability Management Team	-	-	-	-	-
2. Other remuneration	-	-	-	-	-

With the following votes:

Agree:	122,401,801	votes,	Percentage:	100.00
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	-	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	122,401,801	votes,	Percentage:	100.00

There were 52 shareholders attending the meeting in this agenda.

Note

The resolution of this agenda must be certified by votes of not less than two-thirds of the total votes of the shareholders who attend the meeting and cast their votes.

Agenda 7: To consider the appointment of auditor of the Company and its subsidiaries and determine the auditor's remuneration for the year 2022

The meeting moderator explained that in order to comply with the Public Limited Companies Act B.E. 2535, Section 120 and Article 36 (6) of the Company's Articles of Association, which stipulated that the general meeting of shareholders shall appoint an auditor and determine the audit fee of the company every

year which the Audit Committee agreed that the auditors from PricewaterhouseCoopers ABAS Limited in the past has performed their duties properly, completely, and are independent and has no relationship or interest in any relationship with the Company, subsidiaries, executives, major shareholders or those related to such persons in any way. Therefore, such company is independent in auditing and expressing their opinions on the Company's financial statements and it is a company that has been approved by the Office of the Securities and Exchange Commission (SEC), so it was appropriate to propose PricewaterhouseCoopers ABAS Limited, consisting of the following auditors, to be the auditor of the Company and its subsidiaries for the year 2022:

1. Mr. Pisit Thangtanagul Certified Public Accountant No. 4095 or
2. Ms. Nantika Limwiriyaalert Certified Public Accountant No. 7358 or
3. Ms. Thitinan Wankaew Certified Public Accountant No. 9432

In this regard, according to the invitation letter sent by the Company to the shareholders, PricewaterhouseCoopers ABAS Limited proposed the following auditors' names to be the Company's auditor for the year 2022:

1. Mr. Pisit Thangtanagul Certified Public Accountant No. 4095 or
2. Ms. Nantika Limwiriyaalert Certified Public Accountant No. 7358 or
3. Mr. Paiboon Tankul Certified Public Accountant No. 4298

Later, PricewaterhouseCoopers ABAS Limited requested to change the name of auditor No. 3 from Mr. Paiboon Tankul, Certified Public Accountant No. 4 2 9 8 , to Ms. Thitinan Wankaew, Certified Public Accountant No. 9432 instead.

In the event that the three auditors are unable to perform their duties, PricewaterhouseCoopers ABAS Limited shall provide another Certified Public Accountant of PricewaterhouseCoopers ABAS Limited to be responsible for auditing, reviewing and expressing opinions on the Company's financial statements instead. In appointing PricewaterhouseCoopers ABAS Limited to be the auditor, this is the fourth fiscal year since the fiscal year 2019, with Mr. Pisit Thangtanagul the only person who signed the financial statements of the Group and proposed to determine the remuneration for the auditors (including annual financial audit fee and quarterly financial statement review fees) in the amount of 3,500,000 Baht per year, decreasing from 2021 by 200,000 Baht due to Mitsui ICT Company Limited, a subsidiary, having decreased transactions and has included an audit fee of 100,000 Baht for the application form for certification to exercise the privilege of corporate income tax exemption of Tham Digital Company Limited. However, the above audit fee does not include other service fees (Non-Audit Fee) and other expenses such as allowances, travel expenses, etc.

Auditor's remuneration	Year 2022 (Baht) for consideration	Year 2021 (Baht)
Audit fee of the Company	2,340,000	2,410,000
Audit fee of subsidiaries	1,160,000	1,290,000
Total	3,500,000	3,700,000
Other fees	Reimbursement as per actual amount	Reimbursed as per actual amount of 53,000

Meeting resolution

The meeting considered unanimously to approve the appointment of

1. Mr. Pisit Thangtanagul Certified Public Accountant No. 4095 or
2. Ms. Nantika Limwiryalert Certified Public Accountant No. 7358 or
3. Ms. Thitinan Wankaew Certified Public Accountant No. 9432

On behalf of PricewaterhouseCoopers ABAS Limited to be the auditor of the Company and its subsidiaries for the accounting period ended on 31 December 2022 and fix the remuneration to the auditor in the amount of 3,500,000 Baht per year, which includes the audit fee for the application form for certification to exercise the privilege of corporate income tax exemption of Tham Digital Co., Ltd. in the amount of 100,000 Baht. However, the above audit fee does not include other service fees (Non-Audit Fee) and other expenses such as allowances, travel expenses, etc.

With the following votes:

Agree:	122,401,801	votes,	Percentage:	100.00
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	-	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	122,401,801	votes,	Percentage:	100.00

There were 52 shareholders attending the meeting in this agenda.

Note

The resolution of this agenda must be certified by a majority vote of the total votes of the shareholders who attend the meeting and cast their votes

Agenda 8: To consider and approve the change in the objectives of the utilization of the capital increase from the Initial Public Offering (IPO)

The meeting moderator explained that according to the Initial Public Offering (IPO) of the Company which had offered the newly issued ordinary shares on 12th - 14th May 2021 in total amount of 40,000,000 shares at 11 Baht per share. The Company received proceeds from IPO in the net amount of 426.48 million Baht after deducting underwriting commission and expenses in connection with the offering. The Company has informed the objective of the utilization of the capital increase as working capital. However, the Company currently has adequate working capitals and intends to invest in other compelling projects which shall inverse returns to the Company and the shareholders in the long term.

In addition, in compliance with the Clause 38 (6) (a) of the Notification of the Capital Market Supervisory Board No. TorJor. 39/2559 Re: Application for Approval and Granting of Approval for Offering of Newly Issued Shares and the Notification of the Capital Market Supervisory Board No. TorJor 71/2561 Re:

Report in the Notice of the Shareholders' Meeting of the Company that change the Purpose of Use of Funds in accordance with the Registration Statement and Draft Prospectus, any change in the objectives of the utilization of the capital increase stipulated in the application for approval or application for the offer for sale of securities and prospectus shall receive an approval from the shareholders' meeting with the vote of at least three-fourths (3/4) of the total votes of all shareholders attending the meeting and having the right to vote, with no objection by shareholders holding shares in aggregate of more than 10 percent of the total votes of shareholders attending the meeting and having the right to vote

The existing objective (referred to Registration Statement in the Prospectus for the offer of the Company's newly issued ordinary shares):

The objective of the utilization of the capital increase	IPO Proceeds (Million Baht)	Estimated time spent	Details
Working capital in the business	417.38	2021- 2023	1. Expand the system service that is the expertise of the group of companies to provide services in more formats. This will require the Group to expand the number of employees with knowledge and experience to support more scope of service. 2. The Group needs more working capital to support the expansion of the number of marketing partners. The objective is to expand marketing with more digital content subscribers and operators
Total	417.38		

As at 31 December 2021, the Company has remaining proceeds from the capital increase to use as working capital amounting to 336.78 million Baht according to the latest report on the utilization of capital increase dated 11 January 2022. The Company therefore proposes to change the objectives of the utilization of the remaining capital increase of 336.78 million Baht.

To be as follows:

The objective of the utilization of the capital increase	IPO Proceeds (Million Baht)	Estimated time spent	Details
1. Working capital in the business	186.78	2021 - 2023	<p>1. Expand the system service that is the expertise of the group of companies to provide services in more formats. This will require the Group to expand the number of employees with knowledge and experience to support more scope of service.</p> <p>2. The Group needs more working capital to support the expansion of the number of marketing partners. The objective is to expand marketing with more digital content subscribers and operators.</p>
2. Investments in other businesses	150.00	2022 - 2024	Invest in other companies in the technology category with potential to promoting the company's current business. The Company will conduct the investments under the regulations of the Securities and Exchange Commission (SEC), the Stock Exchange of Thailand and other regulations related to the listed companies on the Stock Exchange of Thailand, including other laws related to entering into a transaction. If there is any clear progress, the Company will disclose the information to the Stock Exchange of Thailand.
Total	336.78		

However, the change in the objective of the utilization of the capital increase above does not cause any impact on the Company's business.

The Board of Directors considered and agreed to propose to the shareholders' meeting to consider and approve the change in the objective of the utilization of the capital increase received from the initial public offering (IPO) with details as proposed.

Meeting resolution

The meeting considered and had unanimous resolution to approve the change in the objective of utilization of the capital increase received from the initial public offering (IPO), with details as proposed;

With the following votes:

Agree:	122,401,801	votes,	Percentage:	100.00
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	-	votes,	Percentage	-
Voided card:	-	votes,	Percentage:	-
Total	122,401,801	votes,	Percentage:	100.00

There were 52 shareholders attending the meeting in this agenda.

Note

This agenda must be approved by a vote of not less than three-fourths of the shareholders attending the meeting and having the right to vote without objection from 10 percent of the total votes of the shareholders attending the meeting and having the right to vote.

Agenda 9: To consider and approve the relocation of the Company's head office and amendment to Clause 5 of the Memorandum of Association in relation to the head office to be in line with the change of the head office

The meeting moderator explained that the Company intends to relocate the Company's head office from Nonthaburi Province to Bangkok for the convenience of business dealings, which is regarded as a relocation to another province that requires amendment to the Company's the Memorandum of Association in Clause 5 in order to be consistent with the change in the location of the head office with details as follow:

Current information	Information proposed for approval
1. The head office 99/9 12th Floor, Unit 1204-5, Moo 2, Chaengwattana Road, Bang Talat, Pak Kret Nonthaburi	1. The head office 1 Empire Tower, 41st Floor, Unit 4106-7, South Sathorn Road, Yannawa, Sathorn, Bangkok 10120
2. The Memorandum of Association Clause 5. The head office shall be located in Nonthaburi Province.	2. The Memorandum of Association Clause 5. The head office shall be located in Bangkok.

Furthermore, it deems appropriate to proposed to the Meeting to consider and approve the power of attorney to a person designated by the Board of Directors to proceed the registration of the amendment to the Memorandum of Association with the Department of Business Development, Ministry of Commerce, shall be authorized to make a change of and an addition to wordings in order to comply with the order of the registrar and carry out any acts in order to comply with the order of the registrar to duly effect the registration.

The Board of Directors has considered and agreed that the General Meeting of Shareholders shall consider and approve the relocation of the head office and amending the Company's Memorandum of Association, Clause 5 Location of the head office in accordance with the relocation of the head office, including the delegation of relevant powers with details as mentioned above.

Meeting resolution

The meeting considered and had unanimous resolution to approve the relocation of the head office and amending the Company's Memorandum of Association, Clause 5 Location of the head office in accordance with the relocation of the head office with details as proposed.

With the following votes:

Agree:	122,401,801	votes,	Percentage:	100.00
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	-	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	122,401,801	votes,	Percentage:	100.00

There were 52 shareholders attending the meeting in this agenda.

Note

This agenda must be approved by votes of not less than three-fourths of the shareholders attending the meeting and having the right to vote.

Agenda 10: To consider and approve the amendment to Article 24 of the Articles of Association of the Company with respect to Board of Directors' meeting

The meeting moderator explained that to comply with the Emergency Decree on Electronic Meetings B.E. 2563 (2020), Notification of Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Means B.E. 2563 (2020) and Explanation of the Department of Business Development on Electronic Meetings of registered partnerships, limited companies, public limited companies, trade associations and chambers of commerce.

The Company intends to amend Article 24 of the Company's Articles of Association regarding the Board of Directors' meeting to be consistent with the amendment of laws and convenient for the Company's operation, with details as follows:

Current Article	Amended Article
<p>Article 24</p> <p>At the Board of Directors' meeting, the directors present not less than one-half (1/2) of the total number of directors shall constitute a quorum and the chairman of the Board of Directors shall preside over the Board of Directors' meeting. In the case where the chairman of the Board of Directors is not present at the meeting or unable to perform the duty and the vice chairman of the Board of Directors is present, the vice chairman of the Board of Directors shall preside over the meeting. If there is no vice chairman of the Board of Directors or there is the vice chairman of the Board of Directors but the vice chairman of the Board of Directors is not present at the meeting or unable to perform the duty, the directors present at the meeting shall elect one amongst themselves to be chairman of the meeting.</p> <p>A decision of the Board of Directors' meeting shall be made with majority votes. Each director shall have one (1) vote, provided that a director who has vested interest in any matter shall not have the right to vote on such matter. In the event of a tie of votes, the chairman of the meeting shall have additional one vote as a casting vote.</p> <p><u>In the case that the Board of Directors' meeting is held via electronic means, all participating directors must be in the Kingdom of Thailand and at least one-third (1/3) of the quorum must attend the meeting in the same place. The Board of Directors' electronic</u></p>	<p>Article 24</p> <p>At the Board of Directors' meeting, the directors present not less than one-half (1/2) of the total number of directors shall constitute a quorum and the chairman of the Board of Directors shall preside over the Board of Directors' meeting. In the case where the chairman of the Board of Directors is not present at the meeting or unable to perform the duty and the vice chairman of the Board of Directors is present, the vice chairman of the Board of Directors shall preside over the meeting. If there is no vice chairman of the Board of Directors or there is the vice chairman of the Board of Directors but the vice chairman of the Board of Directors is not present at the meeting or unable to perform the duty, the directors present at the meeting shall elect one amongst themselves to be chairman of the meeting.</p> <p>A decision of the Board of Directors' meeting shall be made with majority votes. Each director shall have one (1) vote, provided that a director who has vested interest in any matter shall not have the right to vote on such matter. In the event of a tie of votes, the chairman of the meeting shall have additional one vote as a casting vote.</p> <p><u>In the case that the Board of Directors' meeting is held via electronic means, it must be conducted in accordance with the rules, procedures, conditions and standards as prescribed by laws, notifications,</u></p>

Current Article	Amended Article
<p><u>meeting must be conducted through a meeting control system with a process for maintaining security for information technology by audio records or audio and video records (as the case may be) of every participating director throughout the period of the meeting, including the computer traffic data from the said record, and the meeting control system must contain the basic elements as prescribed by the Notification of the Ministry of Information and Communication Technology Re: Standards for Maintaining Security of Meetings Via Electronic Means B.E. 2557 (2014) (including the amendments thereof).</u></p>	<p><u>regulations and/or any order which are in force on the date of each Board of Directors' meeting.</u></p>

To cancel the original message and use the new message proposed for correction including to proceed the registration of amendments to the Articles of the Company's Association as proposed, it deems appropriate to authorize the authorized directors of the Company and/or persons authorized by the Company's directors to make a change of and an addition to wordings in order to comply with the order of the registrar and carry out any acts in order to comply with the order of the registrar to duly effect the registration.

The Board of Directors deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the amendment of Article 24 of the Company's Articles of Association, RE: the Board of Directors' meeting including the delegation of relevant powers with details as presented above in all respects.

Meeting resolution

The meeting considered and had unanimous resolution to approve the amendment of Article 24 of the Company's Articles of Association, RE: the meeting of the Board of Directors with details as proposed.

With the following votes:

Agree:	122,401,801	votes,	Percentage:	100.00
Disagree:	-	votes,	Percentage:	-
Abstain from voting:	-	votes,	Percentage:	-
Voided card:	-	votes,	Percentage:	-
Total	122,401,801	votes,	Percentage:	100.00

There were 52 shareholders attending the meeting in this agenda.

Note

This agenda must be approved by a vote of not less than three-fourths of the shareholders attending the meeting and having the right to vote.

Agenda 11: Considering other matters (if any)

No one proposed any other matter to the meeting for consideration, the Chairman therefore adjourned the meeting at about 12.00 hours.

Signed _____
(Mr. Chirapan Sintunava)
Chairman of the Board of Directors